BANK OF AFRICA
BMCE GROUP

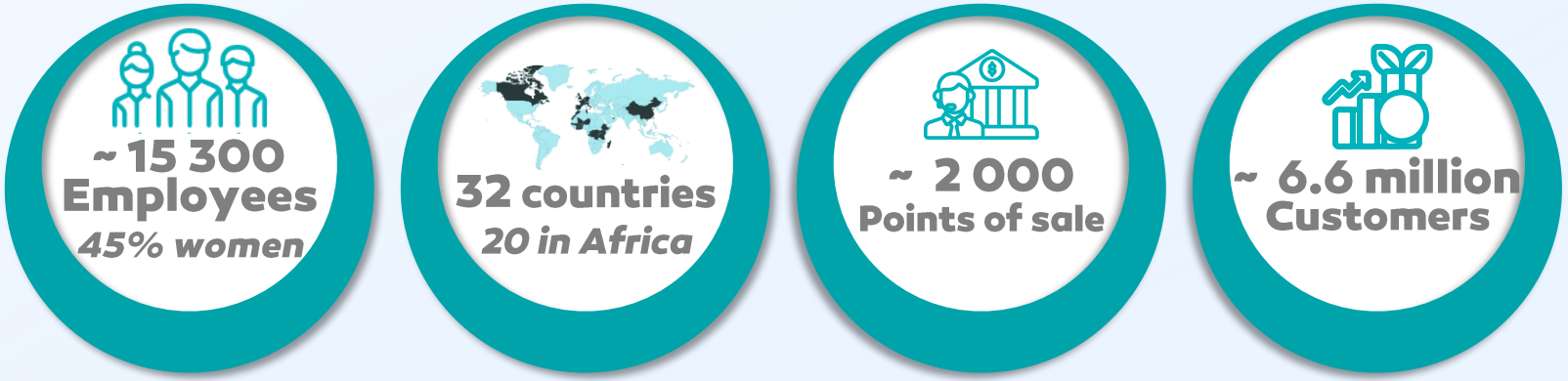


PRESENTING BANK OF AFRICA

October 2026

BANK OF AFRICA – BMCE Group
Key Indicators

Annual Figures
31 December 2025



3rd bank in Morocco in terms of total assets

12.64% share of the Moroccan loan market

12.41% share of the Moroccan deposit market

TOTAL ASSETS
MAD 438 billion
USD 46.6 billion
EUR 40.9 billion

CUSTOMER LOANS
MAD 233 billion
USD 24.8 billion
EUR 21.7 billion

CUSTOMER DEPOSITS
MAD 275 billion
USD 29.3 billion
EUR 25.7 billion

Shareholders' EQUITY Attributable to the Parent Company
MAD 32 billion
USD 3.4 billion
EUR 3 billion

NET BANKING INCOME
MAD 20 billion
USD 2.1 billion
EUR 1.9 billion

NET INCOME Attributable to Shareholders of the Parent Company
MAD 3.8 billion
USD 404 million
EUR 355 million

MOODY'S Ba1, positive outlook
FitchRatings BB, stable outlook
LSEG A-, non-financial rating

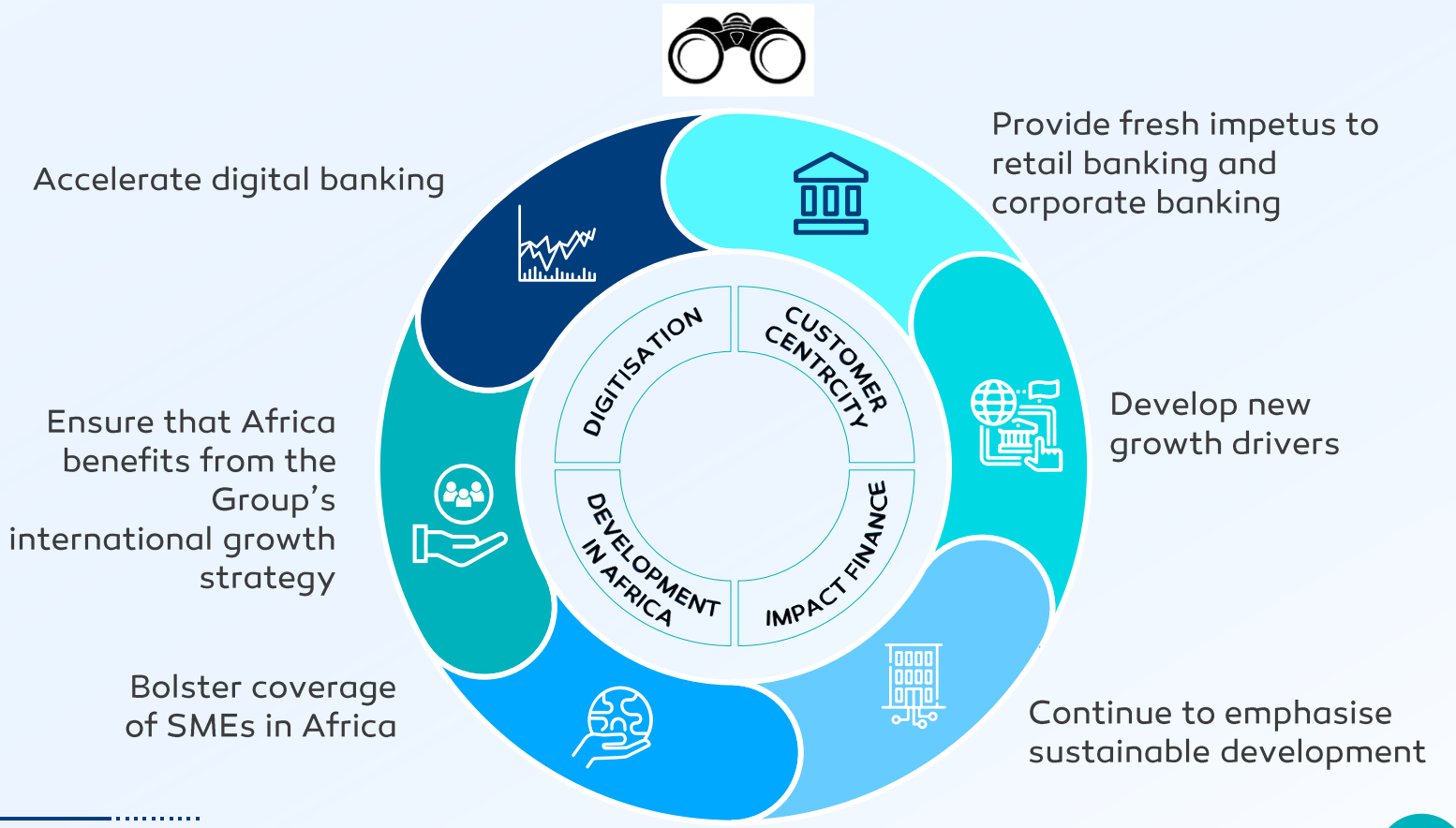
TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES
UN GLOBAL COMPACT

BANK OF AFRICA – BMCE Group
A History and a Vision

- 66 years of existence
- Renowned national and international shareholders
- Today, one of the leading pan-African financial groups through its various brands and subsidiaries:
  - Commercial banking
  - Investment banking
  - Specialised financial services such as
    - Leasing
    - Factoring
    - Consumer credit
    - Participative banking.

BANK OF AFRICA Group'sVision 2030

« To become a pan-African group with operations in 25+ countries, a value creator, a market leader in social and environmental responsibility, an impact finance vehicle promoting trade and investment in Africa and serving Africans around the world. »



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02 | A long-term integrated vision

03 | An engaged & socially responsible Group

04 | Group financial performances & results

05 | Reputation & awards around the world

06 | Glossary



01

BANK OF AFRICA, a Moroccan Group with international aspirations

BANK OF AFRICA
BMCE GROUP

A solid and outward-looking financial group

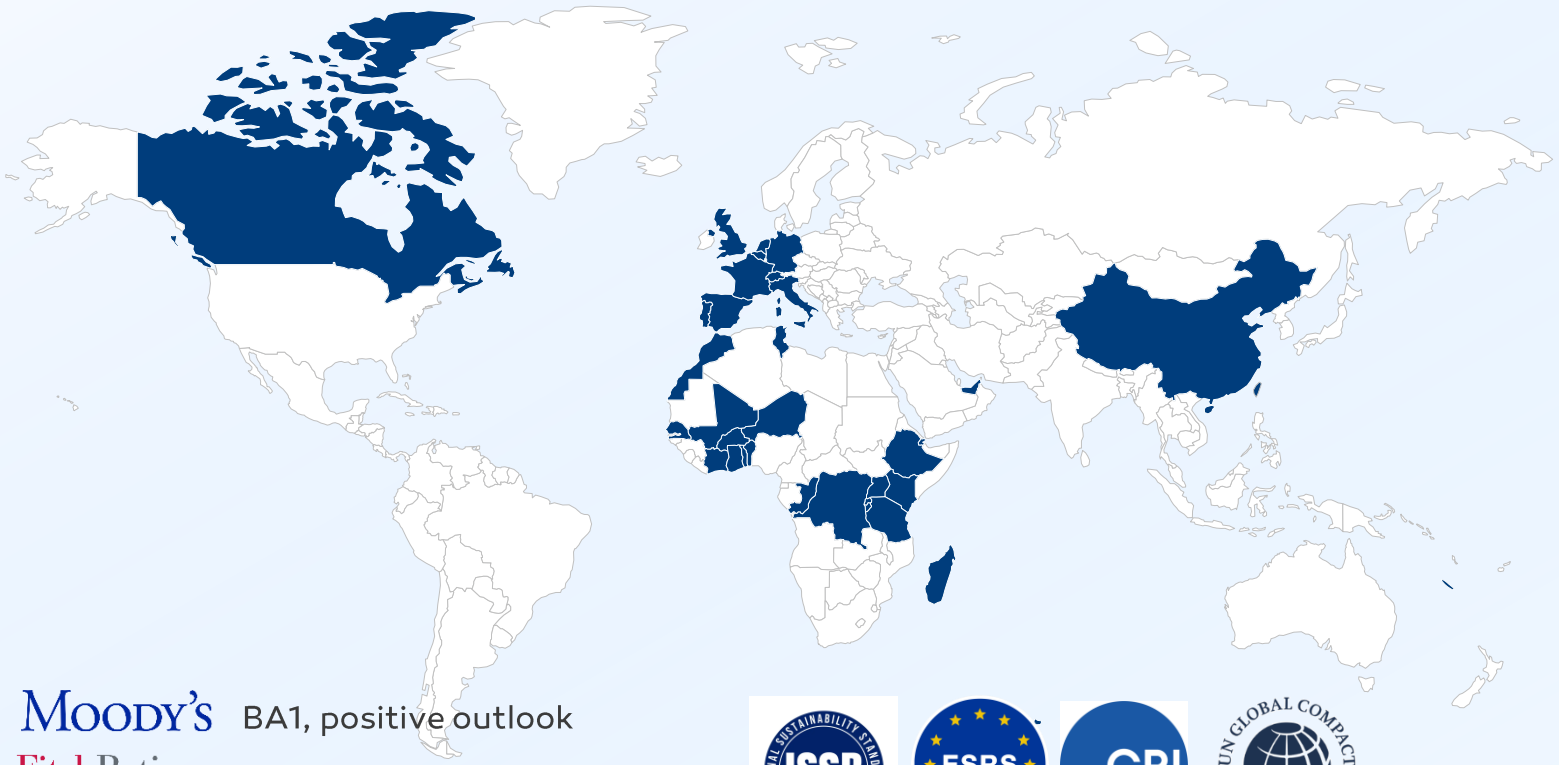
32 countries

~ 15 300 employees

~ 2,000 points of sale

~ 6.6 million customers

Figures at 31 December 2025



MOODY'S BA1, positive outlook

FitchRatings BB, stable outlook

LSEG A-, non-financial rating

(e.g. TCFD)

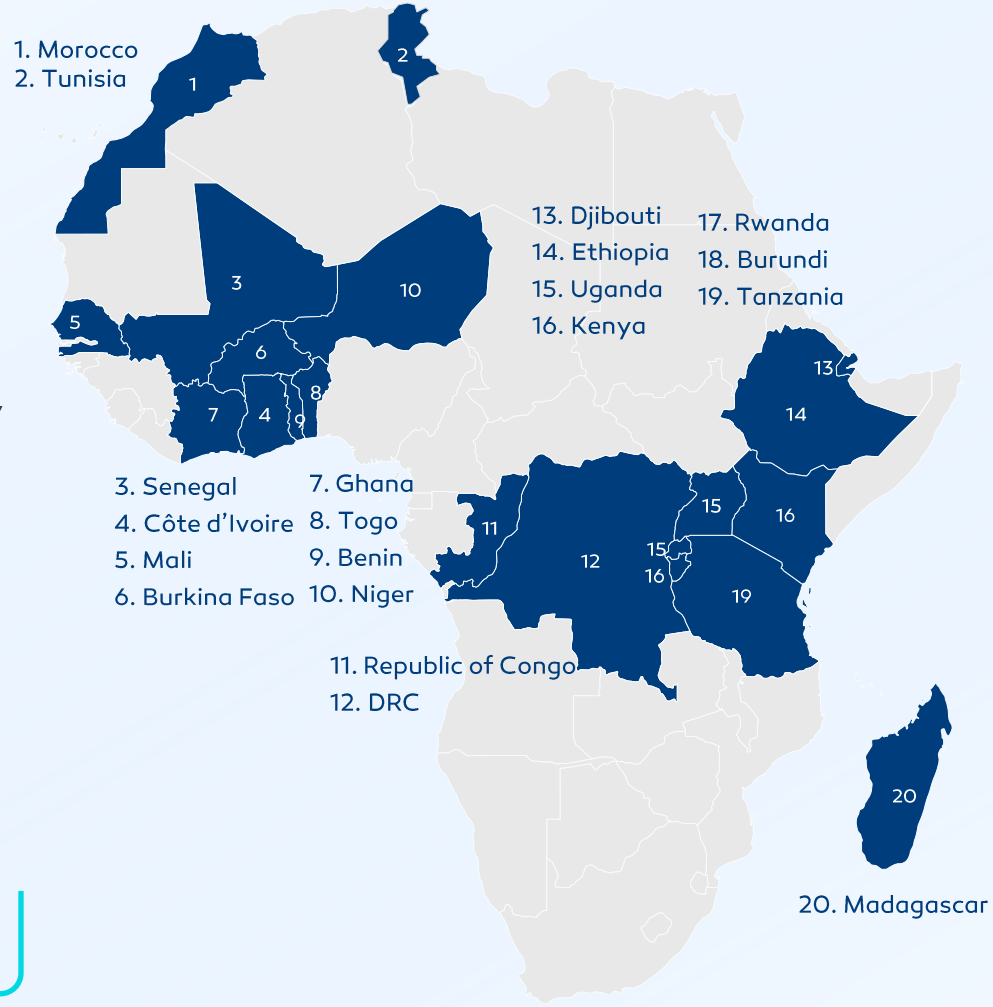
BANK OF AFRICA is a leading pan-African financial group with an extensive portfolio of brands and subsidiaries. It is a diversified banking group with a variety of business lines including commercial banking, investment banking and specialised financial services such as leasing, factoring, consumer credit as well as participatory banking.

BANK OF AFRICA is also strongly committed to sustainable development, leveraging its know-how in impact finance and in social and environmental responsibility.

An extensive geographical footprint across the African continent

1st Moroccan bank to establish operations in sub-Saharan Africa in 1989

2nd pan-African group by geographical coverage



20 countries

~ 12 600 employees

~ 1 348 branches and points of sale

41%(*) of net income attributable to shareholders of the parent company from Africa, excluding Morocco

2 significant African subsidiaries

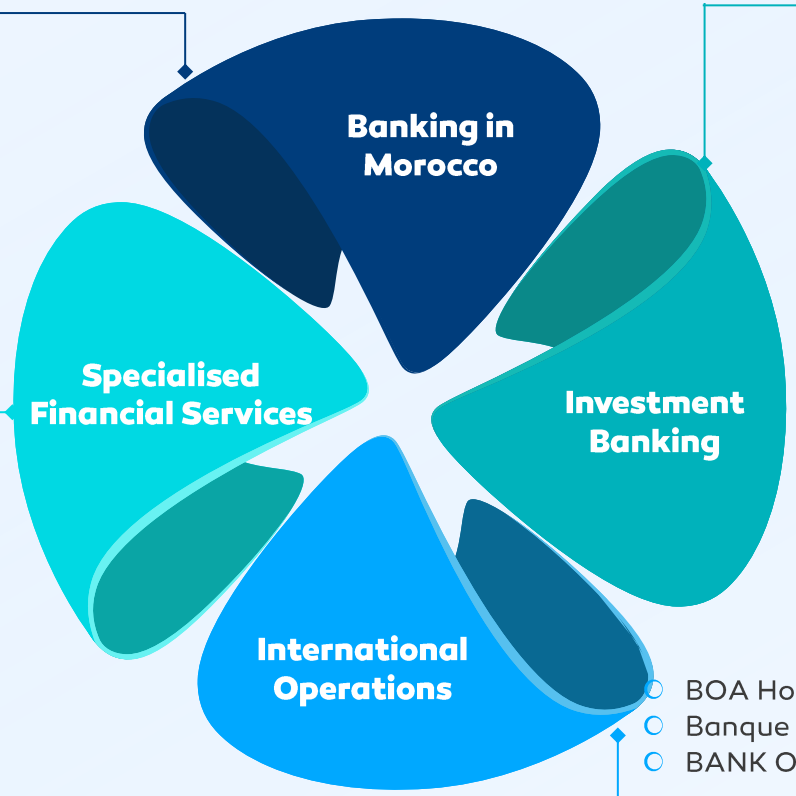
BANK OF AFRICA – GROUPE BANK OF AFRICA

BDM-SA

(*) End of December 2025

Recognised expertise in banking services

BANK OF AFRICA is a leading pan-African financial group with an extensive portfolio of brands and subsidiaries. It is a diversified banking group with a variety of business lines including commercial banking, investment banking and specialised financial services such as leasing, factoring, consumer credit as well as participatory banking.



- BANK OF AFRICA SA
- Retail Banking
- Corporate & Investment Banking

3rd bank in Morocco in terms of total assets:
12.47% share of the loan market
12.54% of the deposit market

- BMCE Capital SA
- BMCE Capital Bourse
- BMCE Capital Gestion

3rd asset manager
12.7% market share

- Salafin – Consumer credit
- Maghrebail – Leasing
- RM Experts – Loan recovery
- Maroc Factoring – Factoring
- Euler Hermes Acmar – Credit insurance
- Bank Al Karam – Participatory banking

1st leasing company with a 21% share of the market

- BOA Holding
- Banque de Développement du Mali
- BANK OF AFRICA Shanghai Branch
- BANK OF AFRICA UK
- BANK OF AFRICA Europe
- BMCE Euroservices

Serving development causes in Morocco and Africa for more than 60 years

1959 – Bank founded

1972 – 1st overseas operation – Paris branch office

1975 – Lists on the Stock Exchange

1995 – Bank privatised BMCE BANK Foundation founded

2000 – Representative offices open in London and Beijing

2004 – 1st non-European bank in Morocco to obtain a **social rating**

2007 – BANK OF AFRICA UK, formerly BBI London, begins operations

2008 – Acquires a 35% stake in **BOA *Africa***

2013 – Issues the 1st **Eurobond** (USD 300 million) on international markets

2015
- New corporate name adopted, 'BMCE BANK OF AFRICA', underlining the Group's African credentials
- **Stakes raised in BOA Africa to 75%,** in Banque de Développement du Mali to 32.4% and in La Congolaise de Banque to 37%
- **African Entrepreneurship Award** programme launched

2016 – 1st bank to issue a **green bond** at COP22

2018 – BANK OF AFRICA Group's first CSR charter signed

2019 – **BANK OF AFRICA Shanghai** subsidiary established

2020 – BMCE BANK OF AFRICA becomes **BANK OF AFRICA**

2021 – Change of corporate name of the European subsidiaries to **BANK OF AFRICA EUROPE** and **BANK OF AFRICA UK**

New managerial structure adopted in support of **'Vision 2030'**

2022 – BANK OF AFRICA, 1st Moroccan bank to endorse '**Women's Empowerment Principles'**, a partnership initiative of the United Nations Global Compact and UN Women

2023 – New identity for BTI Bank, BANK OF AFRICA's Participatory bank, becoming Bank Al Karam

New Group ESG strategy

2024 – BANK OF AFRICA named "Morocco's Bank of the Year 2024" for the tenth time since 2000

2025 – BANK OF AFRICA joins the African Natural Capital Alliance - ANCA, thus becoming the first member in Morocco and in the MENA region.

Shareholder base committed to the sustainable development of the Group's operations

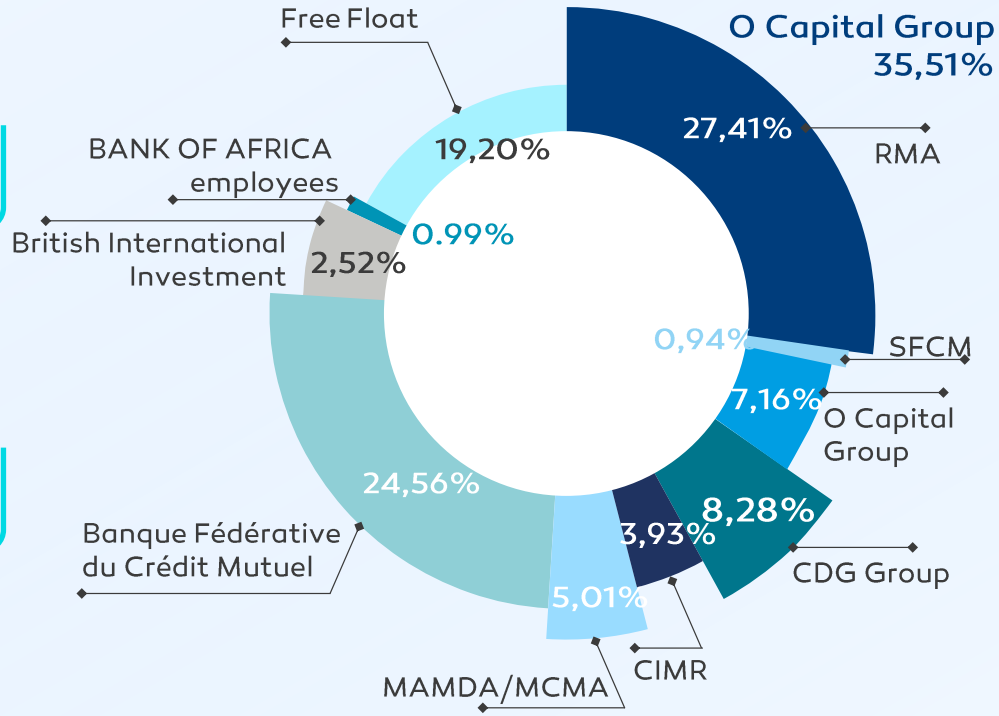
Since being acquired by O Capital Group in 1995, **BANK OF AFRICA** has attracted a number of leading domestic and international shareholders which are convinced of its chosen corporate strategy and business model with a focus on creating shared value.

A leading banking group with operations in France and overseas, with businesses ranging from retail banking, bank-insurance to bank card operations.

Crédit Mutuel Alliance Fédérale

The UK's development finance institution and impact-investing fund, working to promote sustainable economic, social and environmental development in the countries in which it operates.

British International Investment



A leading group which plays a prominent role in the domestic and African economies after gaining a solid foothold in a number of strategically important sectors.

CAPITAL GROUP

One of Morocco's most renowned insurance companies with know-how acquired over more than 70 years in life and non-life insurance.

RMA ROYALE MAROCAINE D'ASSURANCE

A Moroccan public institution whose purpose is to invest in and support large-scale projects aimed at bolstering Morocco's economic development and infrastructure.

CDG

*Shareholder base at 31 December 2025

A long-term integrated vision



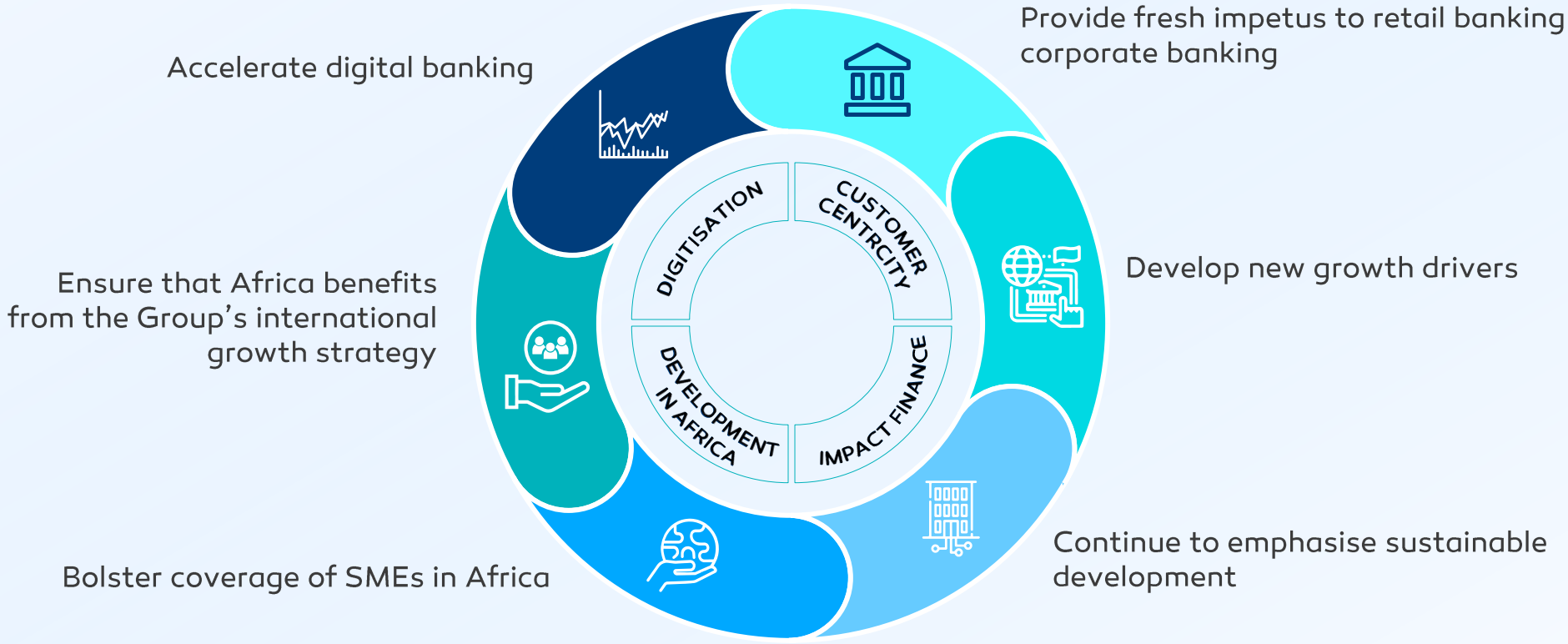
02

BANK OF AFRICA
BMCE GROUP

‘Vision 2030’, a long-term development strategy

BANK OF AFRICA has adopted ‘Vision 2030’: “To become a pan-African group with operations in 25+ countries, a value creator, a market leader in social and environmental responsibility, an impact finance vehicle promoting trade and investment in Africa and serving Africans around the world”.

To support the continent’s development as well as contributing to its own growth, **BANK OF AFRICA** has adopted a strategic plan which is underpinned by four main priorities:



BANK OF AFRICA's performance in Morocco driven by a customer-centric approach

Optimise processes and decision-making circuits as well as intra-Group synergies



Develop business units around specialist business lines – Transaction banking (Trade & Cash Management), Investment, Remittances, Treasury/Capital Markets, Correspondent Banking





Improve the branch network business model by adopting a more customer-centric approach with an enhanced range of products and services for customers and innovative financing mechanisms in impact finance and social & environmental responsibility, particularly for SMEs and impact-based digital products



Provide fresh impetus to the Corporate & Investment Banking business model

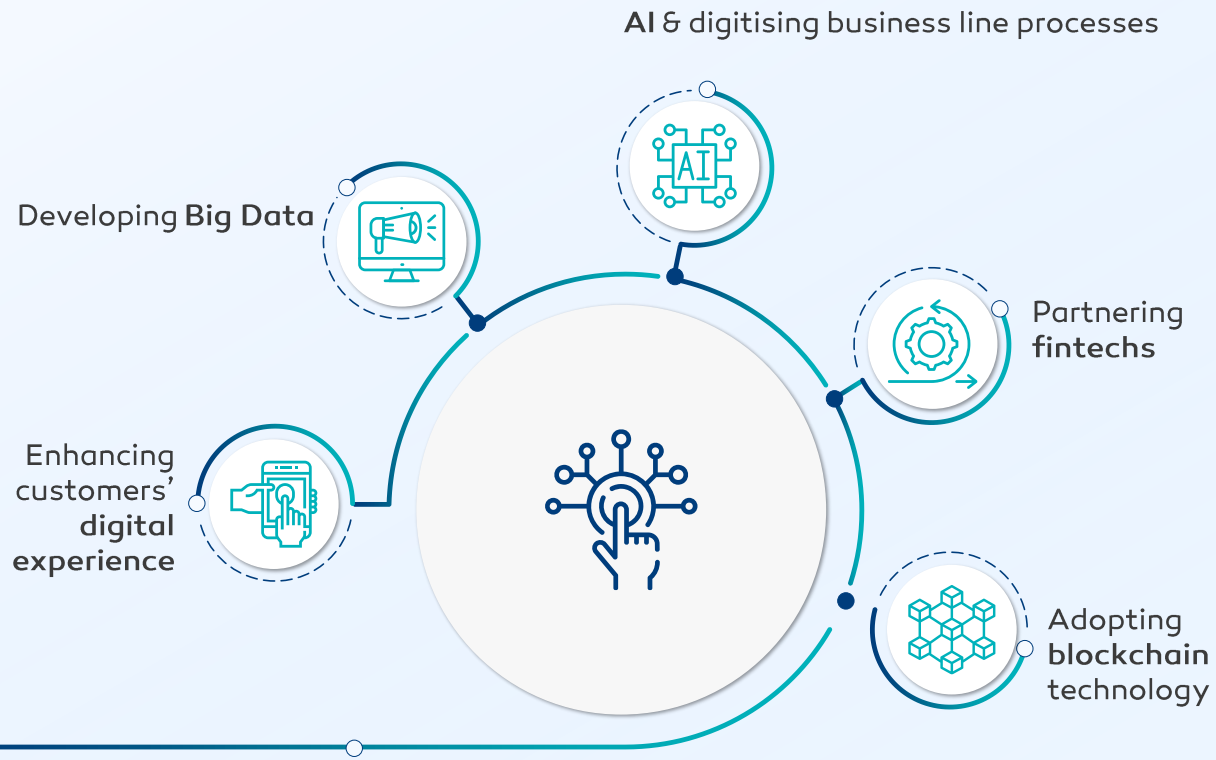
CUSTOMER EXPERIENCE ENHANCED AND 100% DIGITISED

As part of a customer-centric approach, digital innovation is a major business growth driver for the Bank. The ways in which customers use digital channels are changing rapidly, so too, their expectations. As a result, efforts to constantly improve its digital offering has underpinned the Bank's digital transformation in recent years.

STRONG EFFORTS TO PROVIDE WIDER ACCESS TO BANKING SERVICES

To help democratise banking services, BANK OF AFRICA offers a number of exclusive free-of-charge packages through its *Agence Directe* app. These comprise vital banking services which meet the needs of different customer profiles e.g. youngsters, employees, civil servants, senior citizens, Moroccans living abroad etc.

Ongoing improvement in the Group's digital capabilities

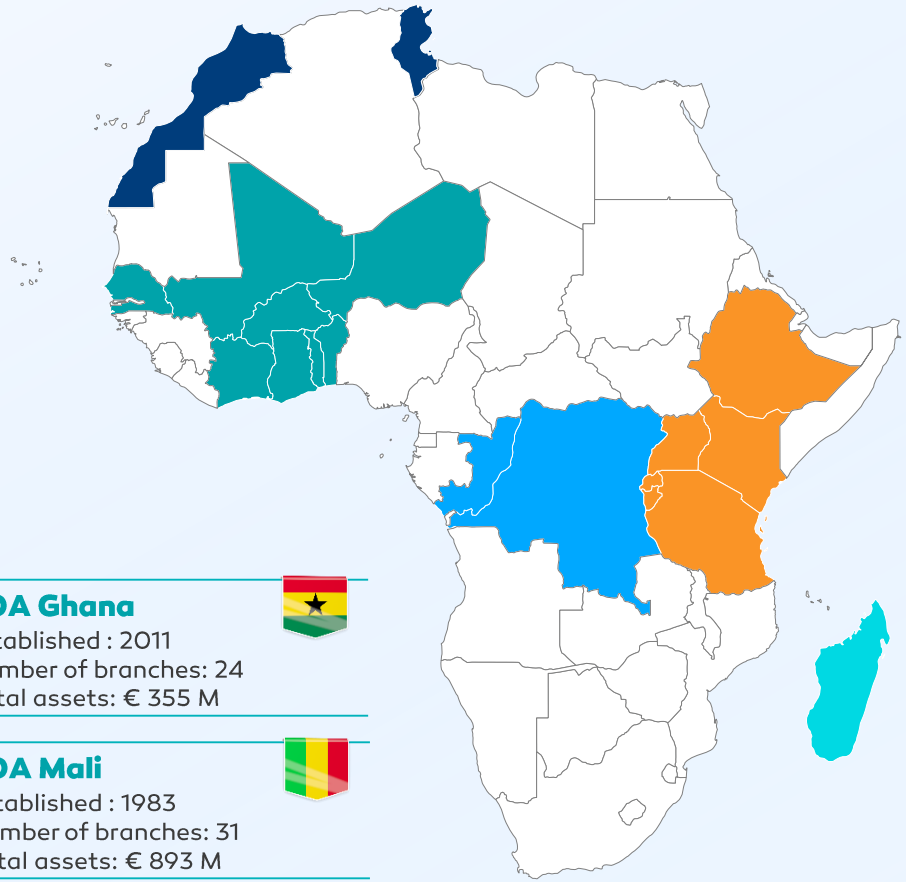


In the context of **BANK OF AFRICA**'s development, digital innovation is a major driver of the Bank's digital transformation.

One of **BANK OF AFRICA**'s ongoing priorities is to continue to improve the Group's range of digital services. This will enable the Bank to make its products and services more accessible while improving satisfaction among both retail and corporate customers.

- Enhancing ***BMCE Direct***, a mobile banking services app
- Developing the ***Creditbusinessonline.ma*** platform, which provides financing solutions for BANK OF AFRICA's business customers
- Improving customer experience on ***Creditdaba.com***, a consumer loan platform
- Enhancing the ***Dabapay*** mobile payment range by launching ***DabaPay Pro***
- Launching ***DabaTransfer***, the first app enabling customers to transfer money from Europe to Morocco
- ***Agence Directe***, **enabling customers to open their account via a 100% online process** using a digital signature

A proven pan-African vocation



BANK OF AFRICA
Established: 1959
Number of branches: 595
Total assets: 42 Billion Euro

Tunisia
Established : 2006
BMCE Capital Tunisia

BOA Benin
Established : 1989
Number of branches: 39
Total assets: € 1 431 M

BOA Burkina Faso
Established : 1997
Number of branches: 48
Total assets: € 1 743 M

BDM SA-Mali
Création : 1989
Number of branches: 75

BOA Côte d'Ivoire
Established : 2013
Number of branches: 41
Total assets: € 1 888 M

BOA Ghana
Established : 2011
Number of branches: 24
Total assets: € 355 M

BOA Mali
Established : 1983
Number of branches: 31
Total assets: € 893 M

BOA Niger
Established : 1994
Number of branches: 30
Total assets: € 414 M

BOA Sénégal
Established : 1994
Number of branches: 52
Total assets: € 1 294 M

Burundi
Banque de Crédit
du Bujumbura 2008
Number of branches: 26
Total assets: € 425 M

BOA Djibouti
Established : 2010
Number of branches: 10
Total assets: € 525 M

BOA Éthiopia
Established : 2014
Representative office

BOA Uganda
Established : 2006
Number of branches: 32
Total assets: € 365 M

BOA Rwanda
Established : 2015
Number of branches: 15
Total assets: € 133 M

BOA Togo
Established : 2013
Number of branches: 14
Total assets: € 401 M

BOA Kenya
Established : 2004
Number of branches: 23
Total assets: € 332 M

BOA Tanzania
Established : 2007
Number of branches: 18
Total assets: € 293 M

BOA DRC
Established : 2010
Number of branches: 20
Total assets: € 683 M

BOA Congo – Ex LCB
Established : 2004
Number of branches: 22
Total assets: € 587 M

BOA Madagascar
Established : 1999
Number of branches: 98
Total assets: € 1 266 M

North Africa West Africa Southern Africa Central Africa East Africa

African operations showing strong growth

Consistent with the growth strategy adopted by the Group, BOA Holding has implemented a number of strategic initiatives aimed at supporting African SMEs and offering its customers digital banking services while ensuring that its businesses are profitable.

Continuing the transformation of the portfolio to focus on SMEs



Strong technological integration



Continuing to develop the trade business



BANK OF AFRICA, leading the way within the banking industry in sustainable finance

BANK OF AFRICA has acquired a reputation as a pioneer in sustainable finance by signing the UNEP FI's Statement of Commitment in 2000 prior to becoming a founder member of the UN's **Principles for Responsible Banking** in 2019. The Group has underlined its commitment to ESG by supporting various international organisations as well as initiating a number of cornerstone projects promoting impact finance principles.

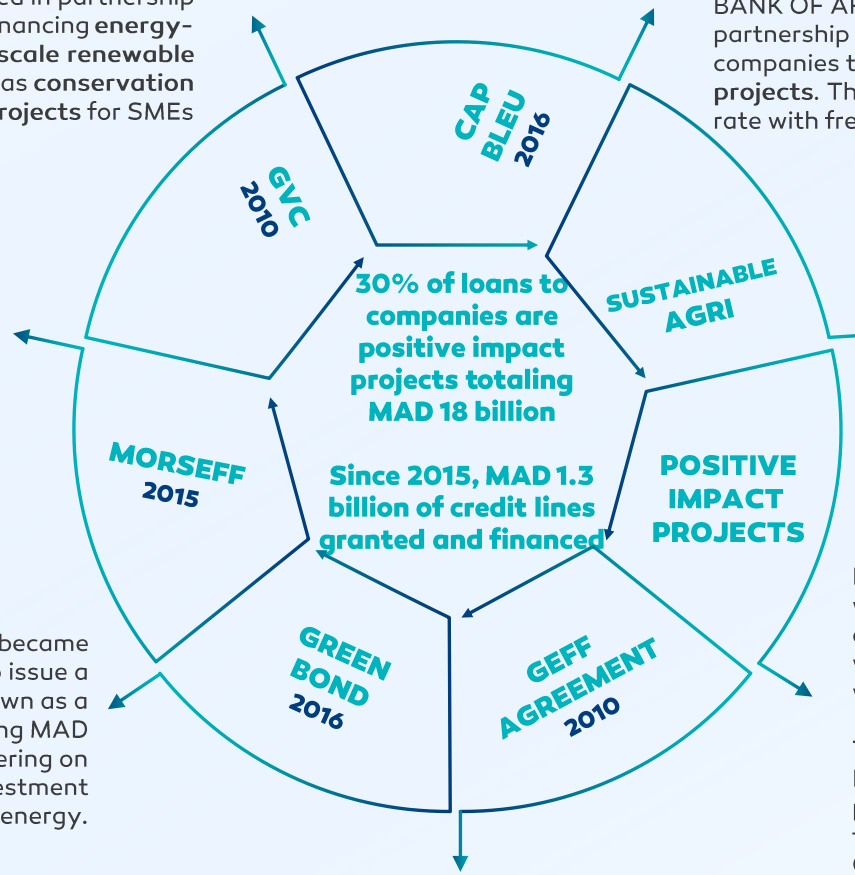
UNEP FINANCE INITIATIVE | PRINCIPLES FOR RESPONSIBLE BANKING

UNEP FINANCE INITIATIVE

Green Value Chain, launched in partnership with the **EBRD**, for financing **energy-efficient and small-scale renewable energy projects** as well as **conservation and waste recovery projects** for SMEs

Leveraging the **EBRD**'s expertise, the Bank has financed more than **130 energy efficiency projects amounting to nearly MAD 600 million**, with 85% of funding earmarked for the most polluting activities. **MAD 380 million** was again disbursed in 2019 in the context of the **GEFF 1 and 2 credit lines**, with **MAD 80 million** already invested in green value chains (GVC).

In 2016, BANK OF AFRICA became the first Moroccan bank to issue a green bond, formerly known as a '**positive impact bond**', raising MAD 500 million via a public offering on the domestic market for investment in renewable energy.



BANK OF AFRICA has developed an exclusive offer in partnership with the **AFD** and the **EIB**, enabling Moroccan companies to finance **water treatment and sanitation projects**. The ***Cap Bleu*** credit line offers an attractive interest rate with free technical assistance also provided.

BANK OF AFRICA, in partnership with the **GREEN FOR GROWTH FUND (GGF)**, initiated a study to promote sustainable agriculture which it presented at a webinar attended by 67 participants, including 30 companies from the agri-food industry.

Funding provided to **repower the Koudia El Baida wind farm** in the Tangier-Tetouan region. At a cost of EUR 44 million, this investment will double the **wind farm's existing capacity to 100 MW**. The wind farm is **Africa's oldest large-scale wind farm**.

To **support small and medium-sized enterprises,** BANK OF AFRICA has tied up strategic partnerships with **SANAD** for a EUR 25 million financing line and with **International Finance Corporation (IFC)** for a USD 154 million loan facility.

BANK OF AFRICA granted a EUR 13 million financing line from the **EBRD**, with the support of the Green Climate Fund (GCF) and the **European Union**.
This new line is an extension of the EUR 25 million financing facility under the Green Economy Financing Facility (GEFF).



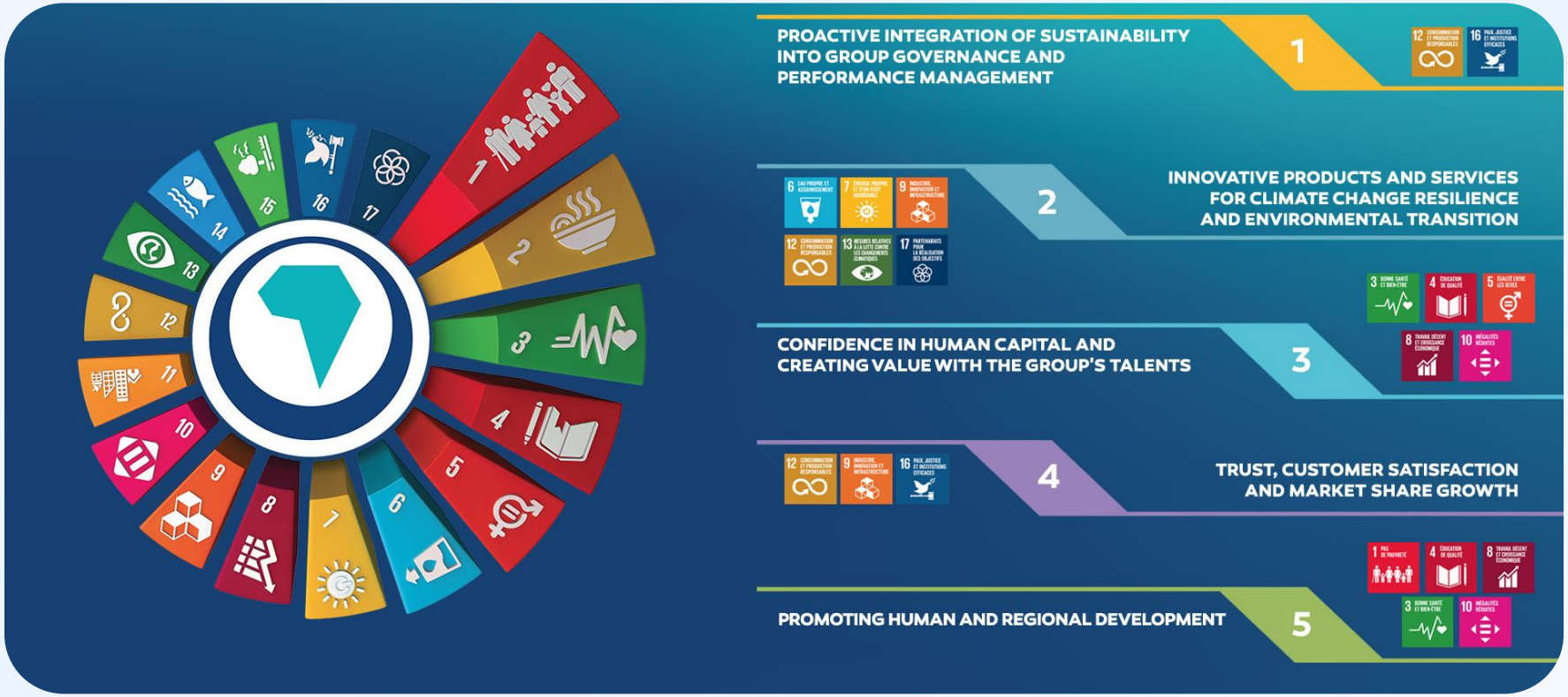
03

An engaged & socially responsible Group

BANK OF AFRICA
BMCE GROUP

CSR Charter aligned with sustainable development initiatives

BANK OF AFRICA has adopted a formal approach to corporate social responsibility in the form of a Corporate Social Responsibility Charter. The latter is underpinned by five undertakings which fully respond to stakeholder expectations and take into account sustainable development challenges.
A dual financial materiality and impact analysis has also been initiated for 2023.



Climate Action in Financial Institutions
PRINCIPLES FOR MAINSTREAMING CLIMATE ACTION

ISO 37001 Anti-Bribery Management Systems

Management de l'énergie ISO 50001

WOMEN'S EMPOWERMENT PRINCIPLES EQUALITY MEANS BUSINESS

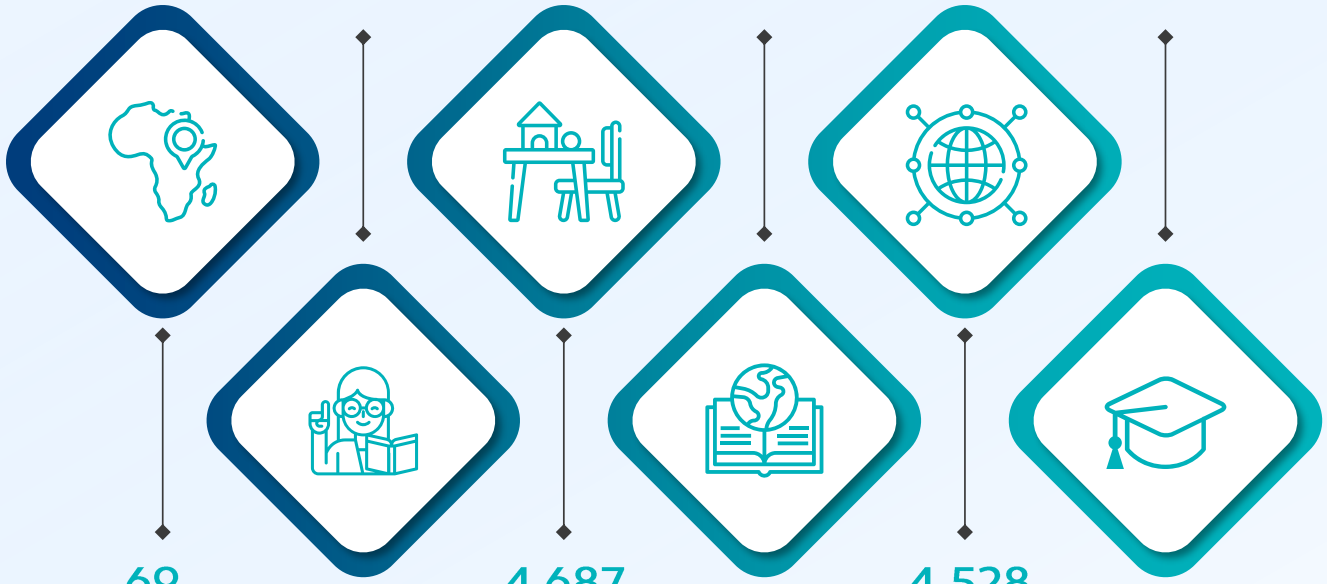
WE 4 SHE WE ACT 4 IMPACT

BMCE Bank Foundation: A vehicle for inclusive development

FONDATION BMCE BANK
EDUCATION & ENVIRONNEMENT

The BMCE Bank Foundation is a nonprofit organisation that aims to contribute to Morocco's economic, social and cultural development and that of the African continent by pursuing its two main missions, chiefly through its Medersat.com programme:

- Promote education in rural areas to benefit children from disadvantaged communities
- Protect the environment



566
Teachers and educators, 56% of whom are women

45
Schools awarded the 'Eco Ecole' label

35,800
Pupils having benefited from the services of the Medersat.com network, 50% of them girls

69
Medersat.com schools of which 6 in sub-Saharan Africa:
2 in Senegal, 1 in Congo Brazzaville, 1 in Mali, 1 in Rwanda and 1 in Djibouti

4 687
Baccalaureate graduates from the Medersat.com network

2,563
Students learning Mandarin Chinese

4,528
Students benefiting from robotics teaching

Structural programmes and projects to support education and the environment

Social impact of the BMCE Bank Foundation for Education and the Environment amplified through Medersat.com, its programme based on an integrated educational model, with 11,371 pupils benefiting from the programme in the 2025-2026 school year and a 97.54% success rate among students earning their primary school certificate. The pass rate among the 508 students making up the 15th cohort of the Medersat.com baccalaureate programme, 67.7% of whom are girls, was 89%.

Development of young people's digital and technological capabilities through the third edition of the Dr Leila Mezian Robotics Competition, which gives Medersat.com students an opportunity to showcase their robotics skills, and the expansion of robotics teaching to year 4, in addition to years 5 and 6, lifting the number of beneficiaries to 4,528.

Signature of two new partnership agreements, one with the Ministry of National Education, Preschool and Sports to expand the 'Pioneer Schools' programme to include 29 Medersat.com schools, and one with *Fédération Marocaine pour l'Education et l'Enseignement Préscolaire* (FMEEP) to enhance the professional competencies of teachers, with 73 educators benefiting.

Implementation of an emergency plan to rehabilitate 10 Medersat.com schools in the wake of the flooding that hit several regions of Morocco.

Promoting gender equality and skills development

40.34%
Percentage of bank accounts held by women

1st
Bank in Morocco to earn the SafeGuard Hygiene Excellence and Safety label from Bureau Veritas

10 270
Training person-days at 30 June 2026

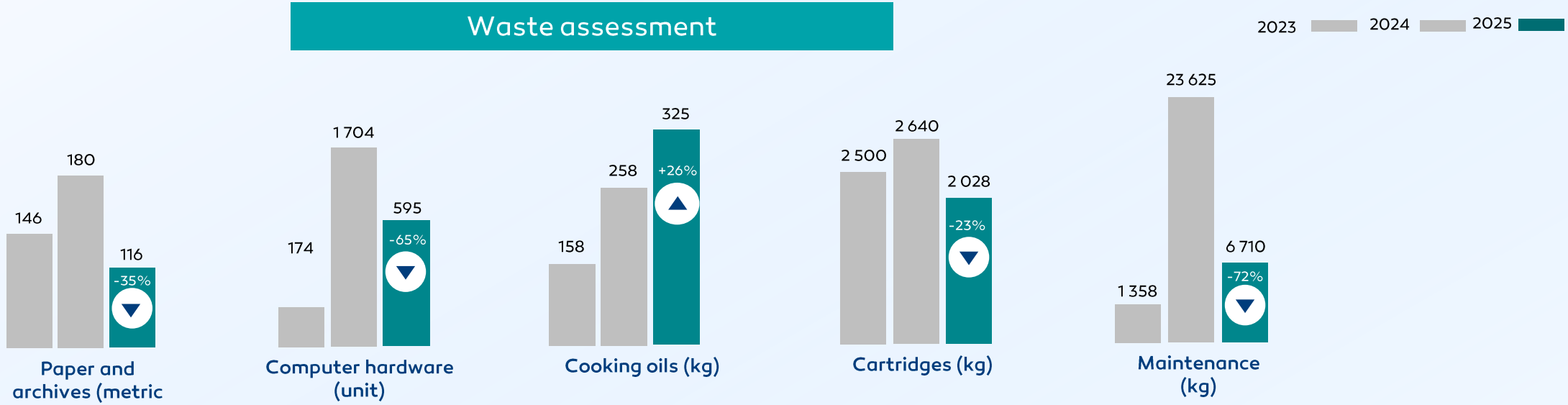
1st
Bank in Morocco to earn ISO 45001 certification (occupational health and safety management system)

70%
Of staff completed at least one training in first half 2026

33.3% *Share of Women Directors*	*46%* *Women-men staff ratio at BANK OF AFRICA S.A*
32,8% *Share of Women Managers*	*59%* *Share of new hires who are women*

Environmental impact assessment of the Bank in Morocco

Waste assessment



24,9 Millions

vs 23,6 Millions in 2024

Energy consumption (in kWh)

384 159

vs 433 405 in 2024

Water consumption(in m³)

16 338.31

Vs 15 167 in 2024

CO_2 emissions in terms of electricity consumption

Emissions linked to energy consumption have risen due to the expansion of data centres, the modernisation of certain air-conditioning systems, and the intensive use of heating and air-conditioning, exacerbated by the effects of climate change.

Undertakings aligned to international standards

BANK OF AFRICA's commitment to joining the African network for diversity underlined with it signing the **Gender Diversity Corporate Charter** to mark International Women's Day

Climate Statement signed by BANK OF AFRICA in Sharm el-Sheikh as one of the 11 founding members of the **African Business Leaders Coalition**

Double recognition for BANK OF AFRICA from the European Bank for Reconstruction and Development (EBRD), which named it 'Most Active Partner Bank in Morocco' under the Trade Facilitation Programme (TFP) during the 35th EBRD Annual Meeting and Business Forum, and also 'Most Active Issuing Bank in Green Trade' by number of transactions, putting BANK OF AFRICA in the lead across all countries where the programme is in place.

Member of the global program for sustainability standards, integrated reporting and integrated thinking.

Renewal of ISO 9001 V 2015 certification for certified banking activities during a follow-up audit by Bureau Veritas.

ISO 37001 certification of BANK OF AFRICA's **anti-bribery management system** renewed

The Bank's energy management system awarded dual certification – **NM-50001 and ISO 50001:2018** – by IMANOR and Bureau Veritas

BMCE Capital Gestion complying with the **ISAE 3402 Type II Standard** published by the **International Auditing and Assurance Standards Board (IAASB)** together with services commitments and **ISO 9001:2015 certifications** renewed following external audits

Successful completion of follow-up audits for ISO 45001 occupational health and safety management system certification and renewal of ISO 14001 environmental management system certification.



04

Financial performance FY 2025 & H1 2026

BANK OF AFRICA
BMCE GROUP

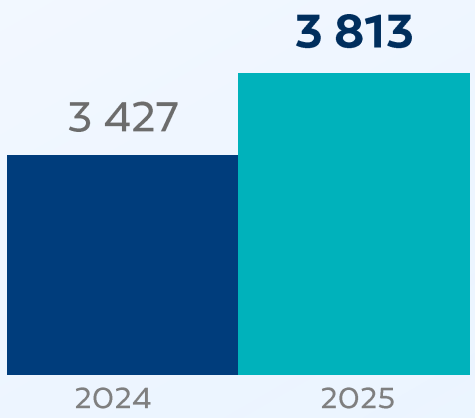
Results on a consolidated basis - December 2025

Key figures on a consolidated basis in MAD M

Net income

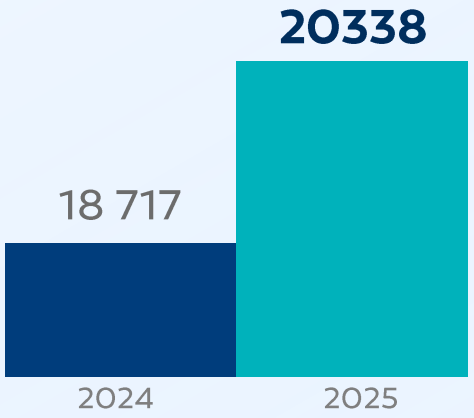
Attributable to shareholders of the parent company

+11%



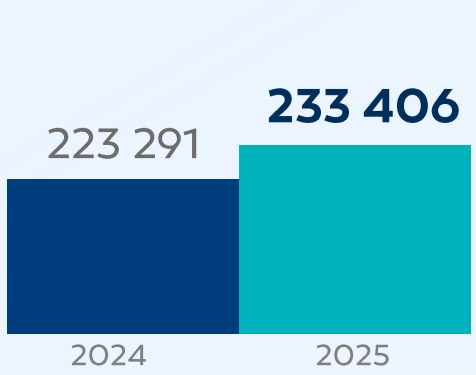
Net banking income

+9%



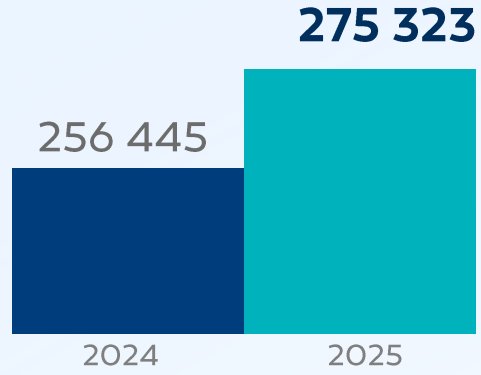
Customer loans

+5%



Customer deposits

+7%



BANK OF AFRICA's net profit attributable to the Group rose significantly by 11 per cent to 3.8 billion dirhams.

Consolidated net banking income rose by 9 per cent to 20.3 billion dirhams at the end of December 2025.

Growth in consolidated customer loans – excluding resales – of +5% to 233 billion dirhams at the end of December 2025

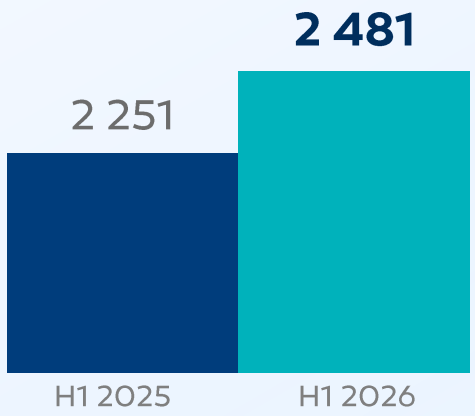
Growth in deposits – excluding Repos – of +7% to 275 billion dirhams by the end of 2025.

Results on a consolidated basis - June 2026

Key figures on a consolidated basis in MAD M

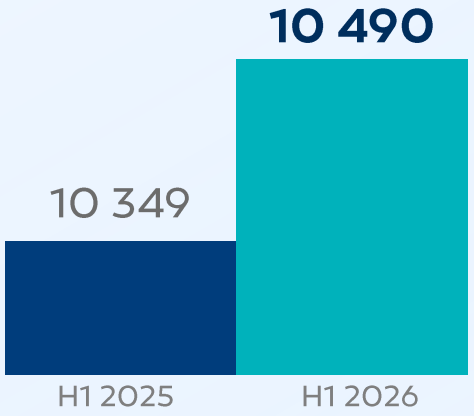
Net income
Attributable to shareholders of the parent company

+10.2%



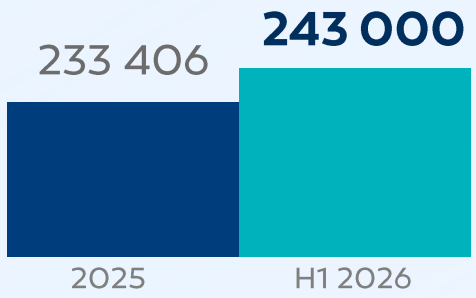
Net banking income

+1.4%



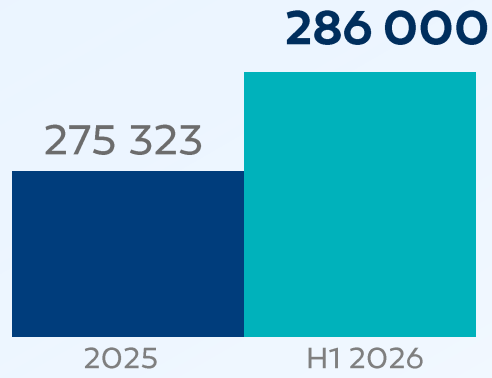
Customer loans

+4%



Customer deposits

+4%



BANK OF AFRICA's net profit attributable to the Group rose significantly by 10.2 per cent to 2.5 billion dirhams.

Consolidated net banking income rose by 1.4 per cent to 10.5 billion dirhams at the end of June 2026.

Growth in consolidated customer loans – excluding resales – of +4% to 243 billion dirhams at the end of June 2026

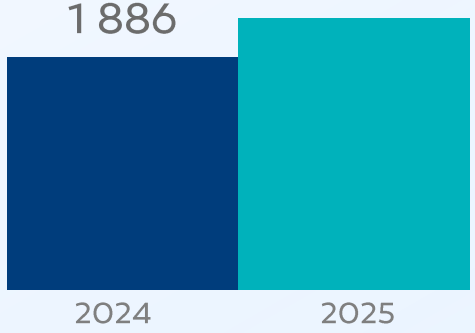
Growth in deposits – excluding Repos – of +4% to 286 billion dirhams by the end of June 2026.

Performance of BANK OF AFRICA in Morocco – December 2025

Key figures on a parent basis in MAD M

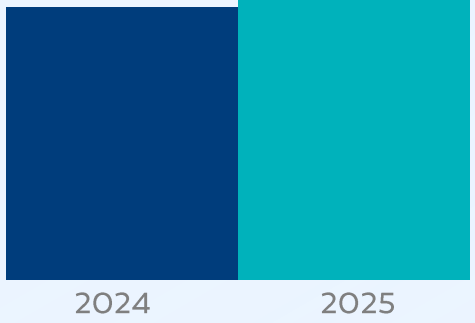
Net income

+15%



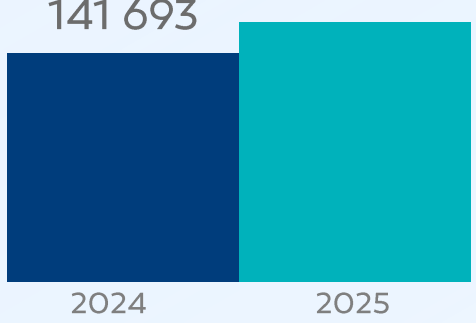
Net banking income

+13.5 %



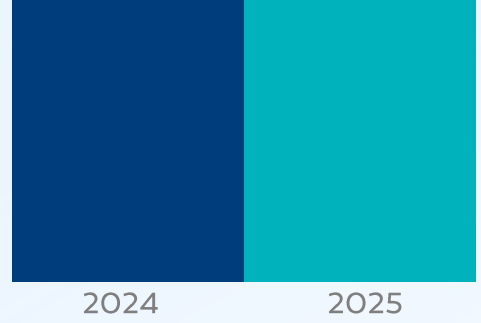
Customer deposits

+5.4%



Customer loans

+8%



Bank S.A. reported a significant increase in its net profit of +15 per cent to 2.1 billion dirhams for the 2025 financial year.

Solid growth in the Bank's net banking income in Morocco, up 13.5 per cent to 9.4 billion dirhams.

Growth in customer loans – excluding resales – of +5.4% to 149 billion dirhams at the end of December 2025.

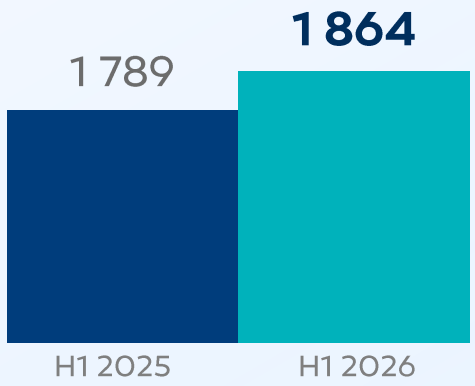
Growth in deposits – excluding Repos – of +8% to 169 billion dirhams by the end of 2025.

Performance of BANK OF AFRICA in Morocco – June 2026

Key figures on a parent basis in MAD M

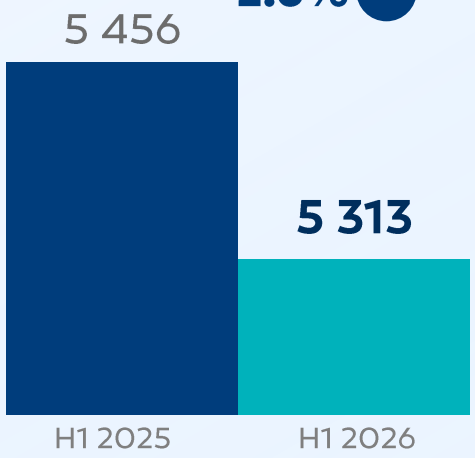
Net income

+4.2%



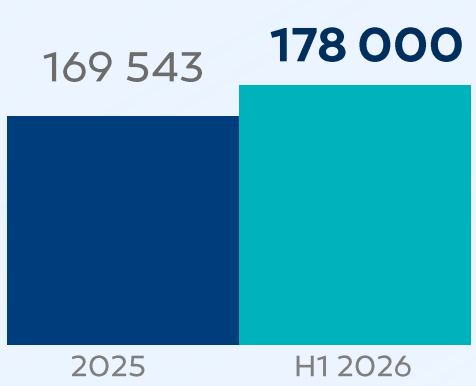
Net banking income

-2.6%



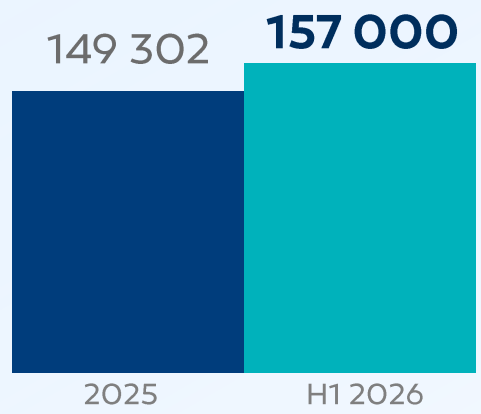
Customer deposits

+5%



Customer loans

+6%



Bank S.A. reported An increase in its net profit of +4.2 per cent to 1.8 billion dirhams at the end of June 2026.

Decrease in the Bank's net banking income in Morocco, down by 2.6 per cent to 5.3 billion dirhams.

Growth in customer loans – excluding resales – of +6% to 157 billion dirhams at the end of June 2026.

Growth in deposits – excluding Repos – of +5% to 178 billion dirhams by the end of June 2026.

BOA Holding Key figures December 2025

Total Assets
EUR 12.3 billion
+9.7%

Shareholder's equity
Attributable to shareholders of the parent company
EUR 1 179 million
+15.6%

Customer loans
EUR 5.3 billion
-1.6%

Customer deposits
EUR 9.2 billion
+9.4%

Net banking income
EUR 860 million
+10.1%

Net income
Attributable to shareholders of the parent company

EUR 215 million
+6.7%



18 countries

Number of branches
544

Employees
6 882

Number of accounts
4.9 million

BOA Holding Key figures June 2026

Total Assets
EUR 13.2 billion
+8%

Shareholders' Equity Attributable to Shareholders of the Parent Company
EUR 1.2 billion
+5%

Customer Loans
EUR 5.4 billion
+2%

Customer Deposits
EUR 9.7 billion
+5%

Net Banking Income
EUR 445 million
+5%

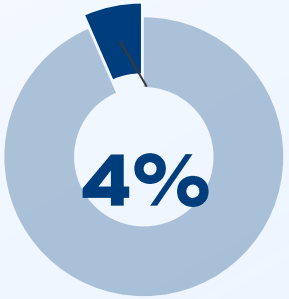
Net Income Attributable to Shareholders of the Parent Company
EUR 118.3 million
Flat

545 branches at 30 June 2026

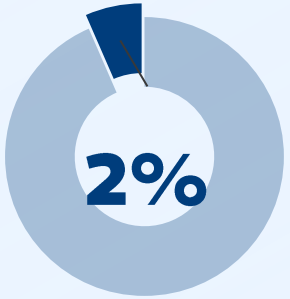
Number of accounts: 5 million at 30 June 2026

Contrasting performance from the European businesses

Contribution to net income attributable to shareholders of the parent company – December 2025



Contribution to Net Income Attributable to Shareholders of the Parent Company - 30 June 2026



BANK OF AFRICA UK

BANK OF AFRICA UK is an international bank specialising in investment in Africa while offering African corporates access to international capital markets and financial expertise. It structures private transactions and provides a full range of investment banking facilities on an international scale.

BANK OF AFRICA UK delivered Net Income of close to GBP 2.2 million in 2025, up by +22% from GBP 1.8 million in 2024, under the combined effect of (i) an uptick in commercial activity, with Net Banking Income increasing sharply, (ii) a steep decline in general expenses, and (iii) a significant improvement in provision write-backs.

BANK OF AFRICA Europe posted parent net income of EUR 5.5 million at 30 June 2026, compared with EUR 6.7 million a year earlier, a decrease of -17%, in an uncertain international economic and geopolitical environment characterised notably by increasing risk in Africa and the Middle East.

BANK OF AFRICA Europe

BANK OF AFRICA Europe provides a high quality service and fosters close customer relations by leveraging its extensive knowledge of foreign trade products. The Group's customers are provided with hands-on, timely and flexible support, which ensures that their transactions in Europe and Africa are executed successfully.

BANK OF AFRICA Europe posted Net Income of EUR 13.7 million in 2025, a decrease of -25% attributable to lower benchmark rates and higher funding costs, against a backdrop of economic and geopolitical uncertainty, with risks increasing in Africa and the Middle East.

BANK OF AFRICA UK recorded a net loss of GBP -0.4 million compared with a GBP -1.0 million loss a year earlier.



05

Reputation & awards around the world

BANK OF AFRICA
BMCE GROUP

AWARDS & CERTIFICATIONS

Named ‘Best Bank in North Africa - 2026’ by The African Banker Magazine for the second time since 2023.

Winner of the ‘Best Sustainable Development Report’ award from the Casablanca Stock Exchange at the latter’s fourth annual Academic Award for ESG Reporting Quality for listed companies, organised jointly with the School of Management Sciences of UQAM (Canada), Finance Montreal, and the Faculty of Legal, Economic and Social Sciences of Marrakech.

BANK OF AFRICA’s governance recognised by World Finance Magazine, which named it the winner of its Corporate Governance Award 2026 for Morocco.

BANK OF AFRICA recognised twice by ReKrute at its fifth annual Employer Brand Awards, winning the ‘Feel Good 2026’ and ‘Krunchy Company 2026’ labels, a tribute to the Bank’s commitment to building a stimulating, human-centred and attractive work environment.

BANK OF AFRICA recognised for Best Digital Transformation Initiative at the MENA Banking Excellence Awards 2026: Retail, Digital & SME Banking.

PCI DSS (Payment Card Industry Data Security Standard) certification renewed, version 4.0.1, for the third consecutive year, confirming BANK OF AFRICA’s compliance with international standards for payment card transaction security.

BMCE Capital’s ‘RSE Engagé – Niveau Exemplaire’ label successfully renewed following an audit by AFNOR (Association Française de Normalisation), proof that the work the subsidiary is doing in the area of CSR is relevant and effective.

Awards & Certifications in 2025 (1/2)

BANK OF AFRICA

'Morocco's Bank of the Year 2025', awarded by the magazine *The Banker* (part of the Financial Times Group), for the 11th time since 2000

« ***Best SME Bank in Morocco*** **in 2026 -** awarded by the prestigious Global Finance Magazine

Double distinction in 2025, ***«Morocco's Best Bank – Meilleure Banque au Maroc», et «Morocco's Best Bank for SMEs – Meilleure Banque au Maroc pour les PMEs*** » by Euromoney Awards for Excellence.

In 2025, BANK OF AFRICA was named 'Most Active Partner Bank in Morocco' for 2024 by the European Bank for Reconstruction and Development (EBRD) as part of the Trade Facilitation Programme.

Awarded the 'Outstanding Service' distinction at the 2025 plenary meeting of the Green Investment Principles (GIP) held in Hong Kong for the 'Belt and Road Initiative', highlighting the Bank's commitment to sustainable finance as a key driver of competitiveness for Africa.

BANK OF AFRICA has become the first Moroccan bank to obtain ISO 9001:2015 certification for its Global Transaction Banking activities, issued by Bureau Veritas, covering Cash Management, Trade Finance and digital operations, as part of a proactive initiative under the 'GTB-CIB by BOA' brand, which offers large enterprises and SMEs a structured and digitalised range of transactional services.

BANK OF AFRICA has successfully renewed its ISO 37001:2025 certification for its Anti-Corruption Management System (ACMS), demonstrating its ongoing commitment to placing integrity, transparency and exemplary conduct at the heart of its banking operations and its relationship of trust with its partners.

Awards & Certifications in 2025 (2/2)

BANK OF AFRICA Subsidiaries

BMCE Capital Gestion

BMCE Capital Gestion has received two awards in the 'MENA Markets Fund' and 'MENA Markets Domestic Funds' categories at the 'Lipper MENA Markets 2025 Fund Awards', organised by the London Stock Exchange Group (LSEG), in recognition of the quality of its asset management across the MENA region's markets.

BANK OF AFRICA UK

BOA UK was honoured at the 2025 Business Chamber Awards with the African Company of the Year award, in recognition of its major role in financing African economies, its commitment to operational excellence and its growing influence from the United Kingdom.

BANK OF AFRICA Academy

BOA Academy has had its 21001 certification renewed, demonstrating the strength of its foundations and its ability to provide training programmes that meet executive requirements and international standards, whilst maintaining a commitment to continuous improvement in an ever-changing banking environment.

BANK OF AFRICA Academy was honoured at the 'GIMI Innovation Awards 2025', receiving second place worldwide in the 'Best Innovative Organisation – Private Sector' category – a recognition of its ability to develop the talent of the future and to foster a culture of innovation within the Group.



06

Glossary

BANK OF AFRICA
BMCE GROUP

Glossary

- CSR : Corporate Social Responsibility
- SME : Small and Medium-sized Enterprises
- CSR : Corporate Social Responsibility
- MENA : Middle East and North Africa
- BOA : Bank Of Africa
- LCB Bank : La Congolaise de Banque
- RM Experts : Recovery International Management and Expertise Experts
- BTI Bank : Bank AL-Tamweel Wa Al-Inma
- COP22 : Conference Of the Parties 2022
- GHG : Green House Gas Emissions
- UNEP FI : United Nations Environment Programme Finance Initiative
- UN : United Nations
- INDH : National Initiative for Human Development
- EBRD : European Bank for Reconstruction and Development
- GCF : Green Climate Fund
- GVC : Green Value Chain
- GEFF : Green Economy Financing Facility
- SDG : Sustainable Development Goals
- AFD : French Development Agency
- EIB : European Investment Bank
- GGF : Green for Growth Fund
- RMA : Royale Marocaine d'Assurance
- CDG : Caisse de Dépôt et de Gestion
- MAMDA-MCMA : Mutuelle Agricole Marocaine D'Assurance - Mutuelle Centrale Marocaine d'Assurance
- ROA : Return On Assets
- ROE : Return On Equity

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BMCE GROUP

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