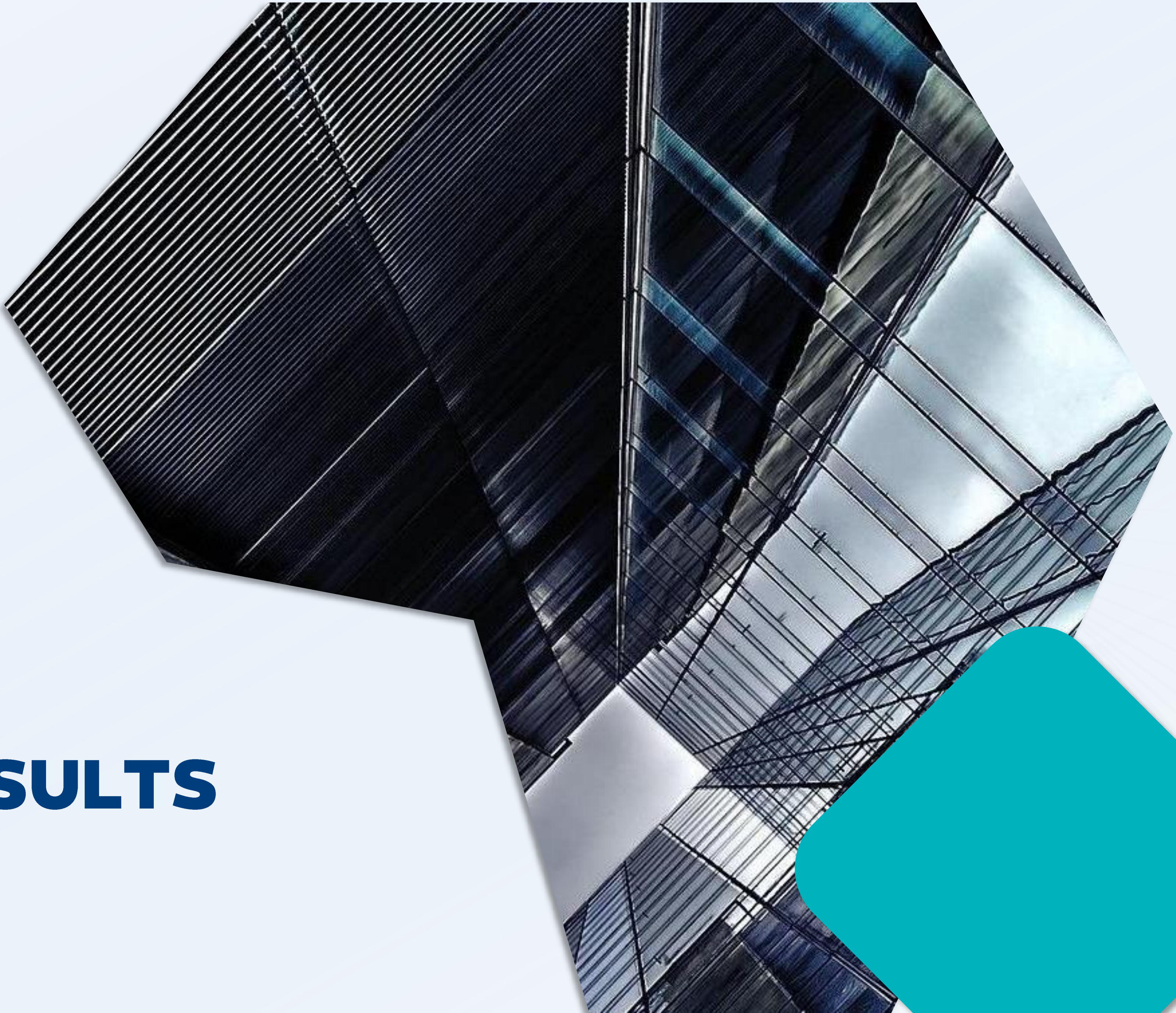


HALF-YEAR RESULTS

30 June 2023

CONTENTS

01

HIGHLIGHTS H1-2023

BANK OF AFRICA
BMCE GROUP

Highlights H1-2023
Online banking bolstered

Innovative customer service solutions – new promotional deals on the *CréditDaba.ma* website together with a '**welcome package**' for self-employed persons and other **100% digital** packages for retail, private banking and professional banking customers.

BMCE Direct **app enhanced** with new services better adapted to customers' needs – **instantaneous transfers, smoother and more secure messaging** between customers and advisors, an **optimised product subscription process and increased transparency in transactions and management services.**

Range of services extended with **the latest version of *Agence Directe*** offering **tailor-made solutions for professional customers incorporating cutting-edge biometric customer authentication technology.**

Business Online **portal for business customers further optimised – mobile version introduced** as well as online **English language and demo versions.**

Highlights H1-2023
Sustainability and value creation

Mohammed VI Tower Observatory conceived by the Bank's Chairman, Mr Othman Benjelloun and dedicated to His Majesty King Mohammed VI, highlighting the important contributions made by Al-Andalus civilisation to astronomy.

Strong ongoing efforts by BANK OF AFRICA in **support of businesses, including young entrepreneurs,** through an extensive range of financial, non-financial and support services for Moroccan SMEs (*Entrepreneurship Club, START TPE, INTELAKA*) **and other loans covering up to 60% of a project's overall funding needs, as well as support, training and coaching.**

Positive impact loans account for nearly one-third of the Bank's business loans in Morocco, with a strong emphasis on environmental financing.

A series of regional conferences was organised by BANK OF AFRICA in partnership with the **Moroccan Investment & Export Development Agency** (AMDIE) to help implement the **new Investment Charter.**

Memorandum of Cooperation signed by BANK OF AFRICA, **the AMDIE, the Wuhan Economic and Technological Development Zone and the Sino-International Entrepreneurs Federation to attract Chinese investment in Morocco.**

***Cap'Women*, an internal innovation programme exclusively for women, launched by BMCE Capital**, to help female employees create high value-added digital solutions.

Participation by **BMCE Capital Conseil** in the 2nd **sustainability regional caravan** organised by Cluster ENR, attracting more than one hundred industrial and financial institutions, highlighting the main opportunities and **investment potential** of **eco-investing** and presenting the main **solar, wind and desalination** projects currently under development or to be developed in the future.

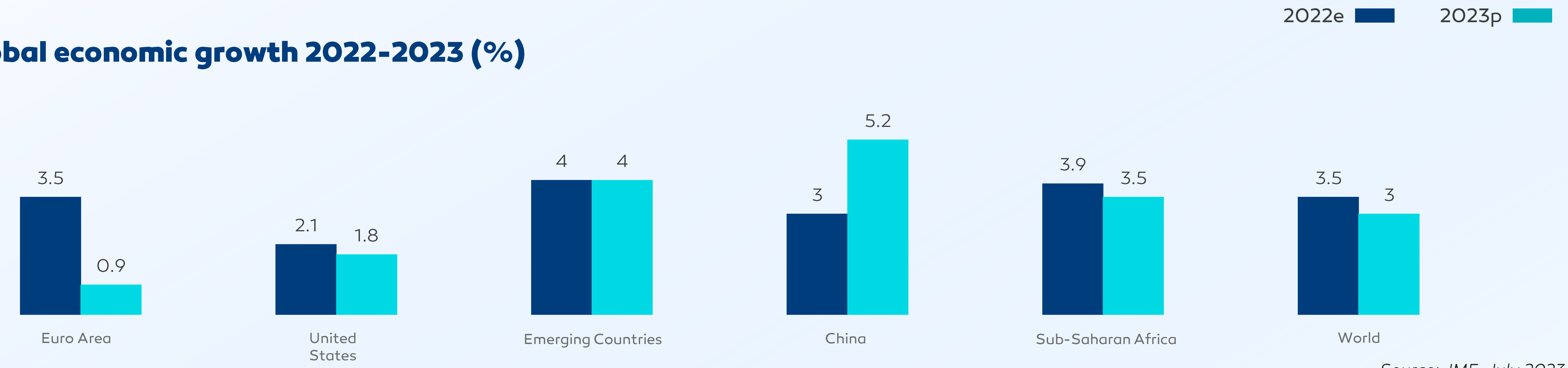
02 Macroeconomic environment around the world and in Africa

GLOBAL ECONOMY IMPACTED BY THE FALLOUT FROM MONETARY TIGHTENING

BANK OF AFRICA
BMCE GROUP

Global economy – post-pandemic recovery slows

Global economic growth 2022-2023 (%)



Source: IMF, July 2023

Despite signs of improvement, global economic growth is likely to slow to +3% in 2023 compared to +3.5% in 2022. These projections are attributable to the ongoing stalemate in the Russo-Ukrainian conflict and monetary tightening to curb inflationary pressures.

The slowdown is concentrated in advanced economies (the United States and the Euro Area), where growth is expected to fall from +2.7% in 2022 to +1.5% in 2023 due to the delayed effects of successive interest rate hikes. Growth in emerging economies, by contrast, is expected to remain unchanged, underpinned by the dynamism of the Chinese and Indian economies.

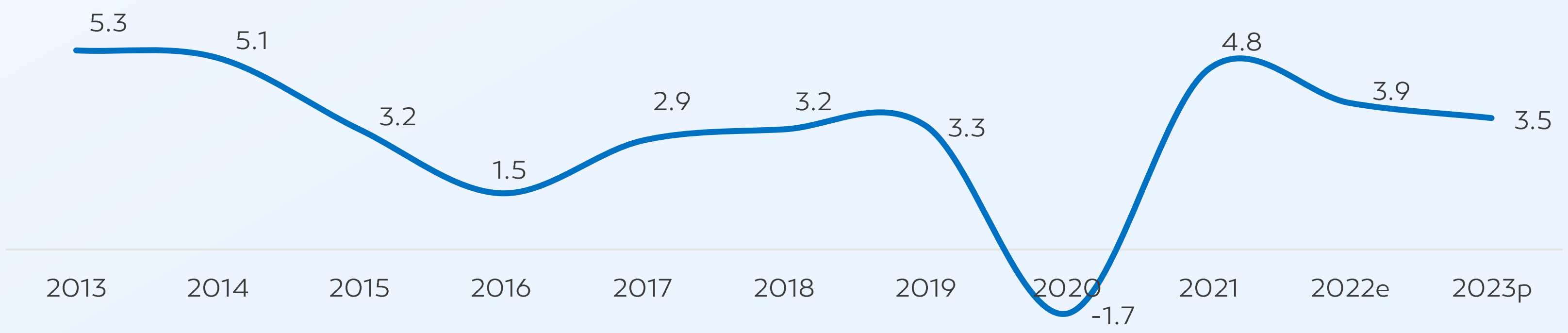
Headline inflation is likely to slow in most countries from +8.7% last year to +6.8% this year. That said, average underlying inflation will remain significantly higher than the targets set by most central banks.

SUB-SAHARAN AFRICA, ECONOMIC GROWTH SLOWS

BANK OF AFRICA
BMCE GROUP

Sub-Saharan Africa – economy impacted by a tightening of financial conditions

Real GDP growth in sub-Saharan Africa (%)



Source: IMF, July 2023

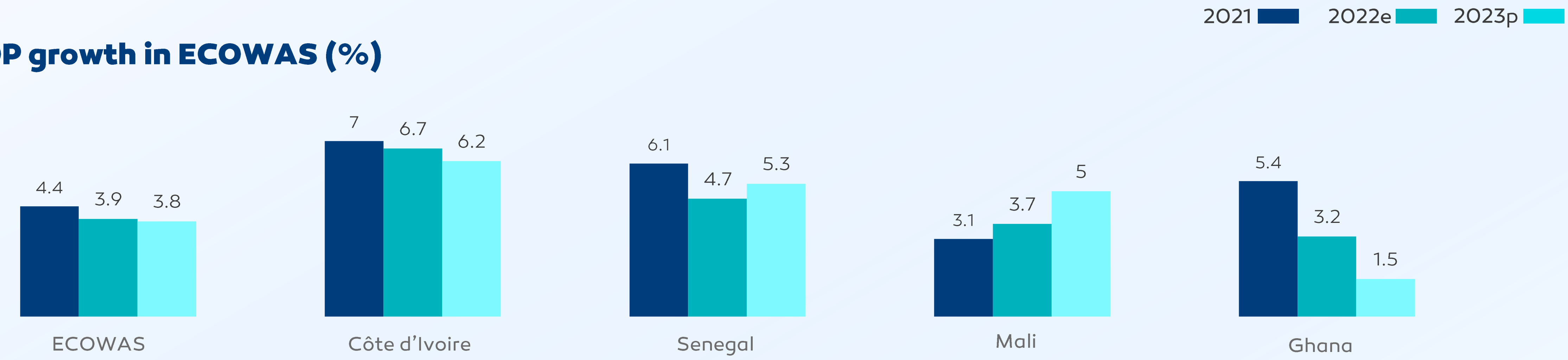
Economic activity in sub-Saharan Africa is expected to slow for the second consecutive year against a backdrop of weaker global growth and a tightening of financial conditions. Regional growth is likely to slow to +3.5% (vs. +3.9% in 2022) before accelerating to +4.1% in 2024.

The regional economy will primarily be impacted by sluggish growth from several of the region's major economies. In Nigeria, growth is likely to modestly fall to +3.2% in 2023 (vs. +3.3% in 2022) with GDP growth in South Africa slowing to +0.3% (vs. +1.9% in 2022).

In addition, public debt levels across the region remain high (56% of GDP in 2022), exacerbated by currency weakness against the dollar and ongoing inflationary pressures (+14% in 2023).

West Africa – economic prospects broadly unchanged

Real GDP growth in ECOWAS (%)



Source: IMF, July 2023

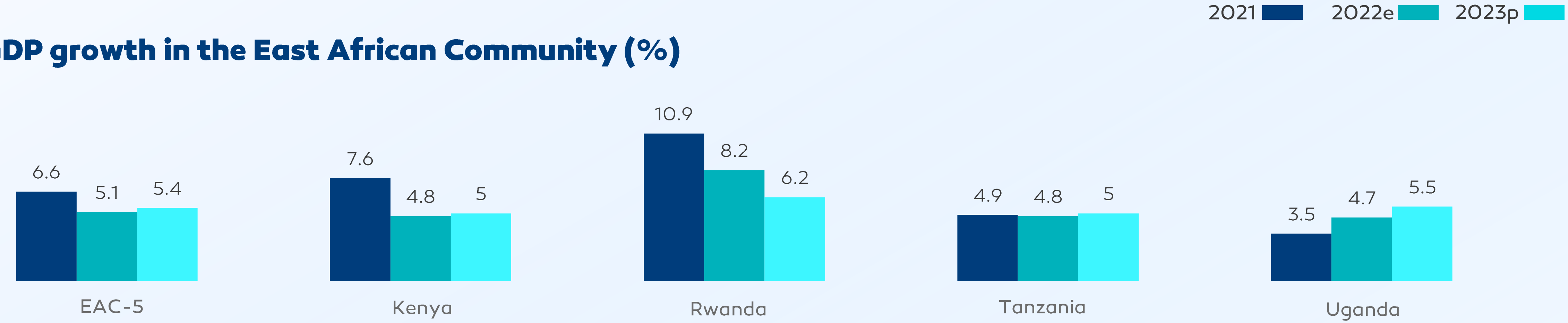
After slowing in 2022 (+3.9% vs. +4.4% in 2021), GDP growth in ECOWAS is expected to remain broadly unchanged at +3.8% in 2023. WAEMU member countries are likely see growth accelerate to +6.1% (vs. +5.7% in 2022), the strongest performance by any single regional economic grouping within Africa.

Downside risk remains to these projections, however, due to political developments in several countries within the sub-region such as Niger, whose access to the regional market for government securities has been temporarily suspended.

Prospects vary from one country to another. Growth is expected to slow in Côte d'Ivoire and Ghana while economic growth in Senegal is likely to accelerate despite postponements to the start of production in several oil and gas fields. It is worth noting that these three countries have recently benefited from financial assistance from the IMF.

East Africa – economic resilience evident despite climate shocks

Real GDP growth in the East African Community (%)



Source: IMF, July 2023

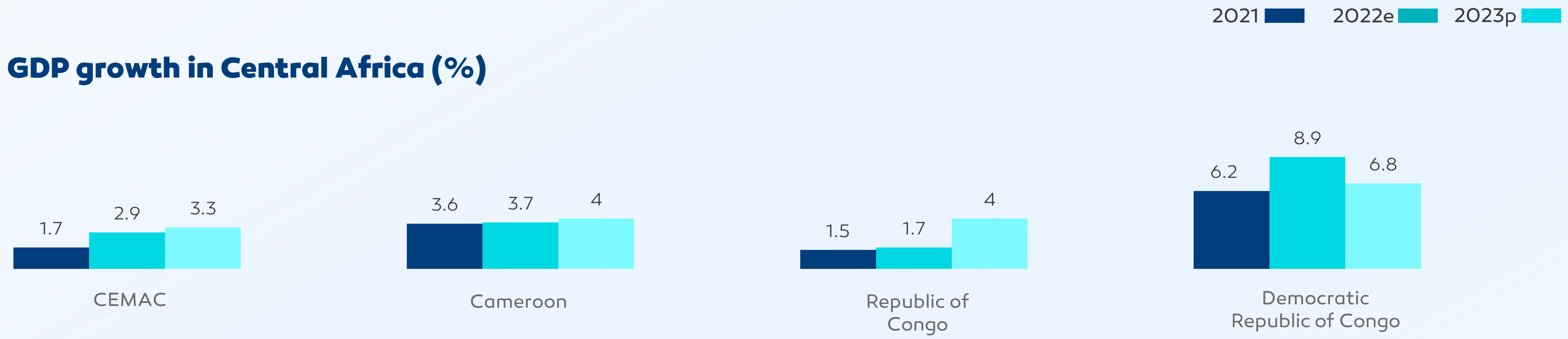
East African Community (EAC) member countries are expected to see growth reach +5.4% in 2023 compared to +5.1% in 2022. This strong performance is primarily due to the region's relatively well-diversified productive capabilities, a dynamic tertiary sector, lower commodity prices and financial assistance from the IMF.

These projections conceal disparities within the community, however. While growth is expected to accelerate in countries such as Kenya (+5% vs. +4.8% in 2022), Uganda (+5.5% vs. +4.7%) and Burundi (+3.3% vs. +1.8%), it will slow in other countries such as Rwanda (+6.2% vs. +8.2%).

In Ethiopia, a country impacted by a high risk of debt distress, ongoing inflationary pressures and the effects of drought, GDP is forecast to slow to +6.1% vs. +6.4% in 2022.

Central Africa – economic growth holding up well despite ongoing challenges

Real GDP growth in Central Africa (%)



Source: IMF, July 2023

In Central Africa, economic growth is expected to remain robust in 2023 due to the region's strongly performing non-oil sector as well the continued high prices of energy and mining products compared to 2020-2021.

In the Republic of Congo, the recovery is set to gather momentum to +4% versus +1.7% in 2022, due to stronger oil production and a diversified agricultural sector. Some progress has been made in terms of managing public finances, although this has been dented by recent accumulation of fresh external arrears.

In the DRC, the economy has proved resilient with GDP growth expected to be bordering +7%, despite the conflict escalating in the east of the country and the ongoing impact from exogenous shocks (inflation and metal price volatility).

Macroeconomic environment in Morocco

03

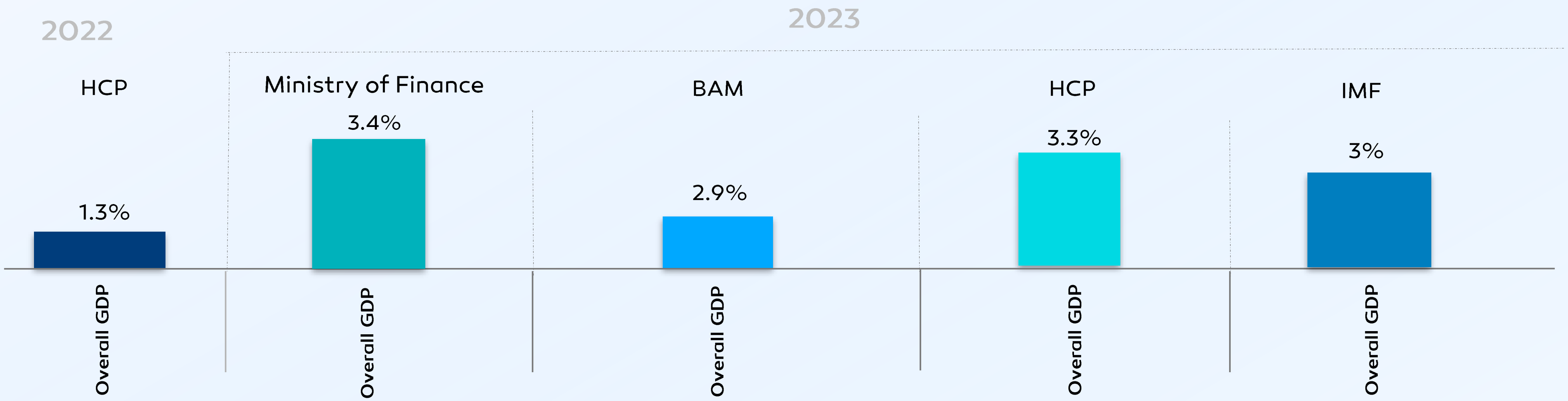
BANK OF AFRICA
BMCE GROUP

DOMESTIC ECONOMIC RECOVERING WITH INFLATION ABATING

BANK OF AFRICA
BMCE GROUP

Morocco – pick-up in economic activity despite the impact from the earthquake

2023 domestic economic growth forecasts



After slowing in 2022 (+1.3%), domestic economic activity is expected to recover to +3.3% in 2023, primarily underpinned by the primary and tertiary sectors and a moderate pick-up in domestic demand due to increased public investment.

Inflation has slowed to +5.5% in June 2023 vs. +10.1% in February 2023, primarily due to softer commodity prices year-on-year.

The impact from the earthquake on the economy is expected to be limited due to the remarkable show of solidarity domestically and from around the world, which includes financial assistance from the IMF (agreement in principle to provide a USD 1.3 billion loan). The overall budget for rebuilding disaster-struck areas is estimated at MAD 120 billion.

Foreign trade – improvement in the trade balance

MAD billions	Jan-Jun 2023	Jan-Jun 2022	Growth (%)
Merchandise imports	359.6	365.4	-1.6
Merchandise exports	221.3	217.1	+1.9
Trade balance	-138.2	-148.3	6.8
Foreign trade coverage ratio (%)	61.6	59.4	-
Travel receipts	47.9	28.3	+68.9
Receipts from Moroccans living abroad	55.3	48.6	+13.9
Net FDI flows	7	16.3	-57.2
Foreign exchange reserves (official reserve assets)	346.2	329.4	+5.1%

Morocco's trade deficit contracted by -6.8% in first half 2023, primarily due to an increase in exports (+1.9%), despite a drop in sales of phosphates and derivatives (-35%) and a fall in imports (-1.6%). As a result, the foreign trade coverage ratio improved to 61.6% vs. 59.4% at 30 June 2022.

Export growth was driven by exports of automobiles (+34.3%), textiles and leather (+13.6%) and electronics/electricals (+33.3%). The fall in imports was primarily due to a reduction in purchases of semi-finished products (-13.3%) and energy products (-14.8%).

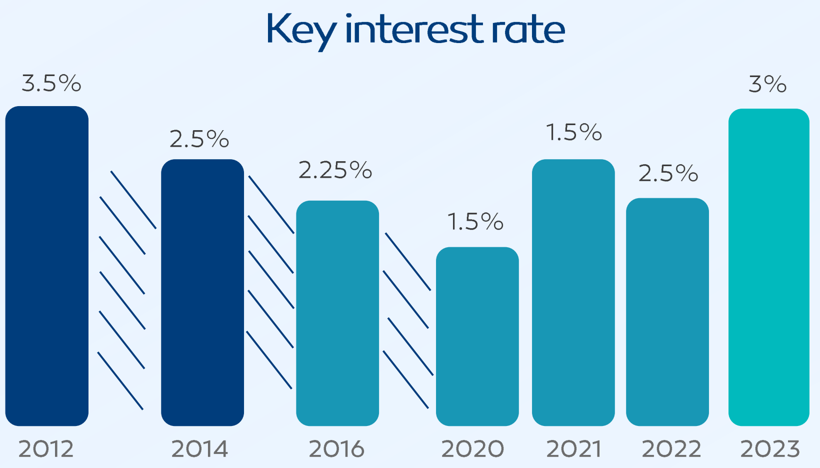
Remittances from Moroccans living abroad rose by +13.9% to MAD 55.3 billion while tourism receipts increased sharply (+68.9%) to MAD 47.9 billion. Foreign exchange reserves climbed to MAD 346.2 billion (+5.1%), equivalent to 5 months and 16 days of imports of goods and services.

Moroccan banking industry

04

BANK OF AFRICA
BMCE GROUP

Pause in monetary tightening cycle



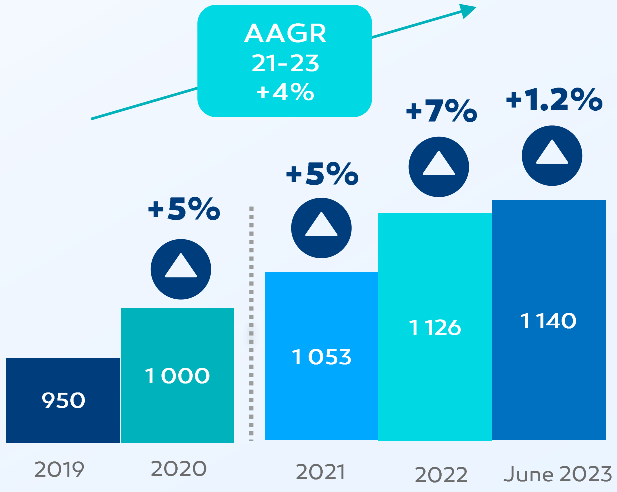
Source: Bank Al Maghrib

Ongoing efforts by Bank Al-Maghrib to ensure that liquidity levels within the banking system are comfortable and that reserves are adequate:

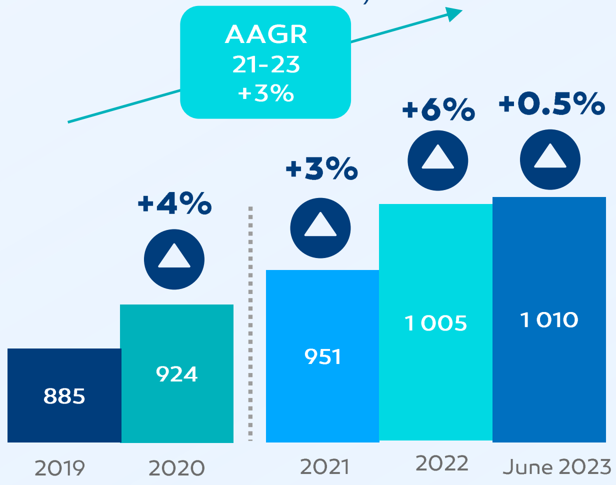
- Key interest rate unchanged at 3% at 30 September 2023 after three consecutive interest rate hikes since September 2022 totalling 150 basis points on a cumulative basis
- Monetary reserve requirement brought to zero (versus 2% previously)

Trend in deposits and loans within the banking industry at 30 June 2023

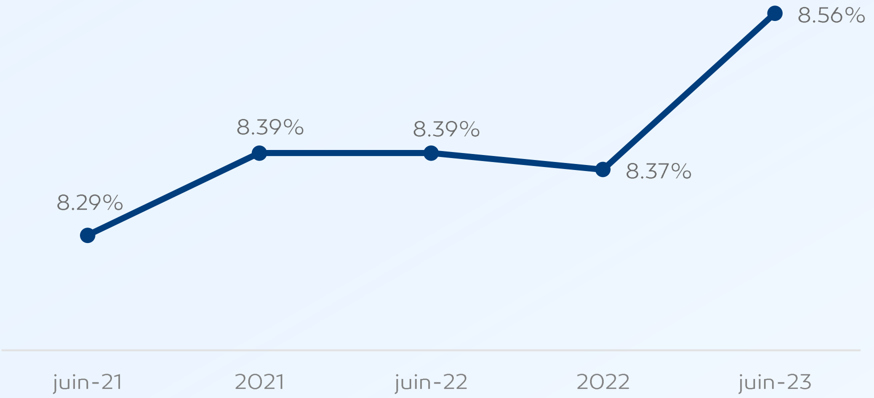
Customer deposits (MAD millions)



Customer loans and advances (MAD millions)



Non-performing loan ratio



Source: Bank Al Maghrib

- The banking industry saw customer deposits grow by +1.2% from MAD 1,053 billion at 31 December 2022 to MAD 1,126 billion at 30 June 2023
- Weak growth in customer loans of +0.5% to MAD 1,010 billion in first half 2023
- Modest deterioration of 19 basis points in the non-performing loan ratio over the same period to 8.56% at 30 June 2023

05

Financial performance H1-2023

Positive growth trend continues

At the consolidated level

Consolidated **net banking income increased by +8% to MAD 8.4 billion** at 30 June 2023, driven by growth of the core business – fee income +25% and net interest income +9% – despite a drop in income from market operations.

Group earnings registered **double-digit growth** of **+12% to MAD 1.4 billion** at 30 June 2023 driven by organic growth and a high level of diversification.

General operating expenses remained firmly under control with the increase at the consolidated level contained at +3% due to the Bank's **cost rationalisation programme**, resulting in a **cost-to-income ratio of 48.6%** at 30 June 2023, an improvement of 2.5 percentage points.

Consolidated customer loans, excluding resales, grew by +1% to MAD 198 billion at 30 June 2023.

Consolidated customer deposits, excluding repurchases, fell by-4% to MAD 231 billion versus MAD 241 billion at 31 December 2022.

At the parent company level

Revenue from domestic banking operations increased with **net banking income up +4% to MAD 3.9 billion**, driven by **+5% growth in net interest income** and a **+9% rise in fee income.**

The Bank's **net income rose by +6% to MAD 1.2 billion** while parent **gross operating income grew by +7%** to MAD 2.2 billion.

Parent **general operating expenses were broadly unchanged** year-on-year at **MAD 1.8 billion**, resulting in an improvement in the **cost-to-income ratio to 44.9%** at 30 June 2023 versus 46.8% at 30 June 2022.

Continued strong business performance in Morocco with **loans to the economy up +4.6%, resulting in an increased share of the market to 12.66%** versus 12.35% at 31 December 2022.

Customer deposits in Morocco fell by -3.9% to MAD 145 billion, resulting in a 12.70% share of the market at 30 June 2023, although sight deposits remained broadly unchanged in first half 2023.

PARENT COMPANY FINANCIAL STATEMENTS AT 30 JUNE 2023

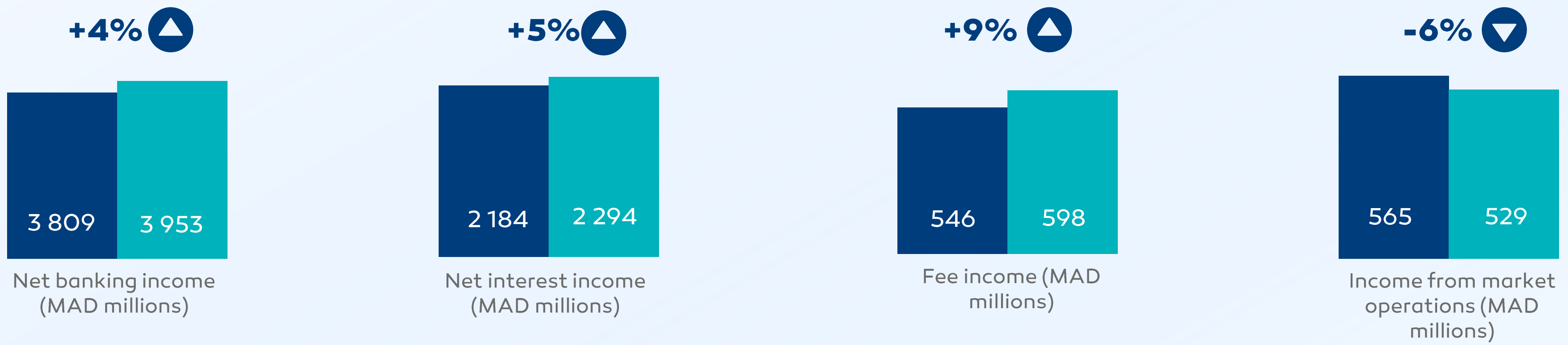
BANK OF AFRICA
BMCE GROUP

Parent company financial figures at 30 June 2023

BALANCE SHEET	INCOME STATEMENT	REGULATORY CAPITAL RATIOS
Total assets +6% to MAD 262 billion	Net banking income +4% to MAD 3,953 million	Common Equity Tier 1 (CET1) ratio of 9.5%
Customer deposits -3.9% to MAD 145 billion	General operating expenses -0% to MAD 1,777 million	Tier 1 ratio of 11.5%
Outstanding loans +4.6% to MAD 133 billion	Gross operating income +7% to MAD 2,202 million	Capital adequacy ratio of 15.0%
	Overall cost of risk -3% to MAD 551 million	Liquidity coverage ratio of 121%
	Parent net income +6% to MAD 1,201 million	Cost-to-income ratio of 44.9%, an improvement of 1.9 percentage points

Positive revenue growth at the parent company level

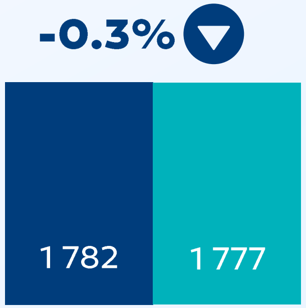
Key figures – parent company (MAD millions)



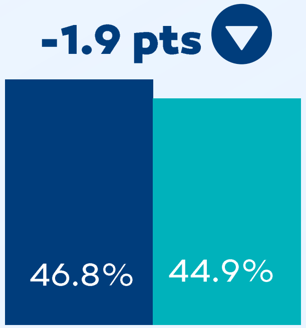
Net banking income: +4% to MAD 3.9 billion, driven by +9% growth in fee income and a +5% rise in net interest income, despite a -6% drop in income from market operations due to an increase in the key interest rate

General operating expenses broadly unchanged

June 2022 June 2023



General operating expenses
(MAD millions)



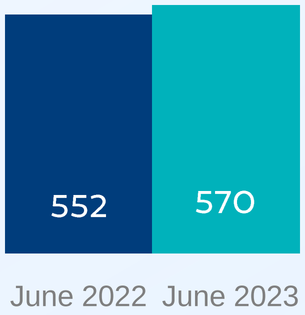
Cost-to-income ratio

General operating expenses broadly unchanged year-on-year at just under **MAD 1.8 billion**, resulting in a **cost-to-income ratio of 44.9%** at 30 June 2023, an improvement of 1.9 percentage points.

Modest increase in the cost of risk

Net cost of risk (MAD millions)

+3%



+3% increase in the net cost of risk to MAD 570 million at 30 June 2023

Non-performing loan ratio

Unchanged

Loan loss coverage ratio

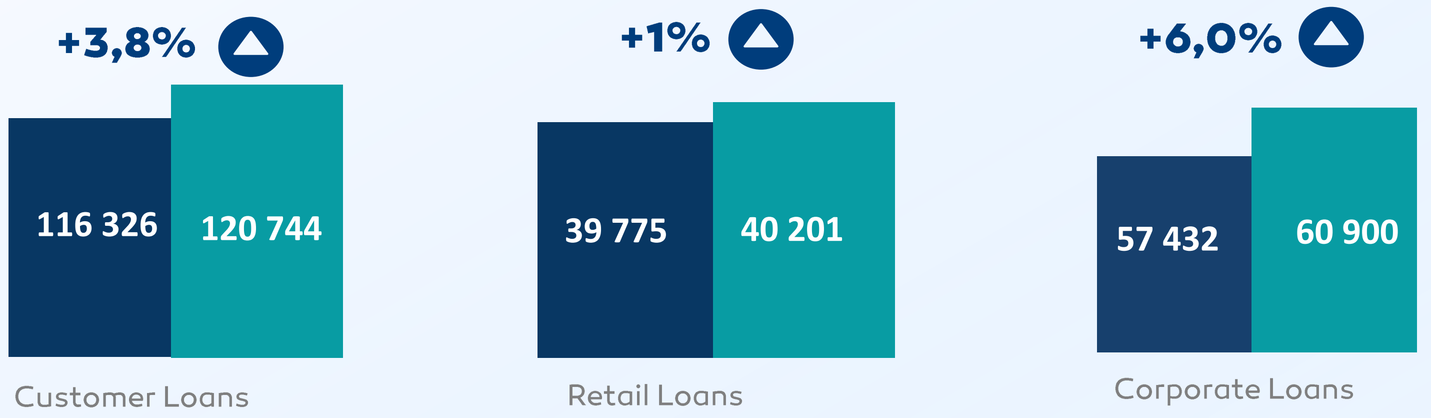
+1.4 %

Breakdown of parent net income

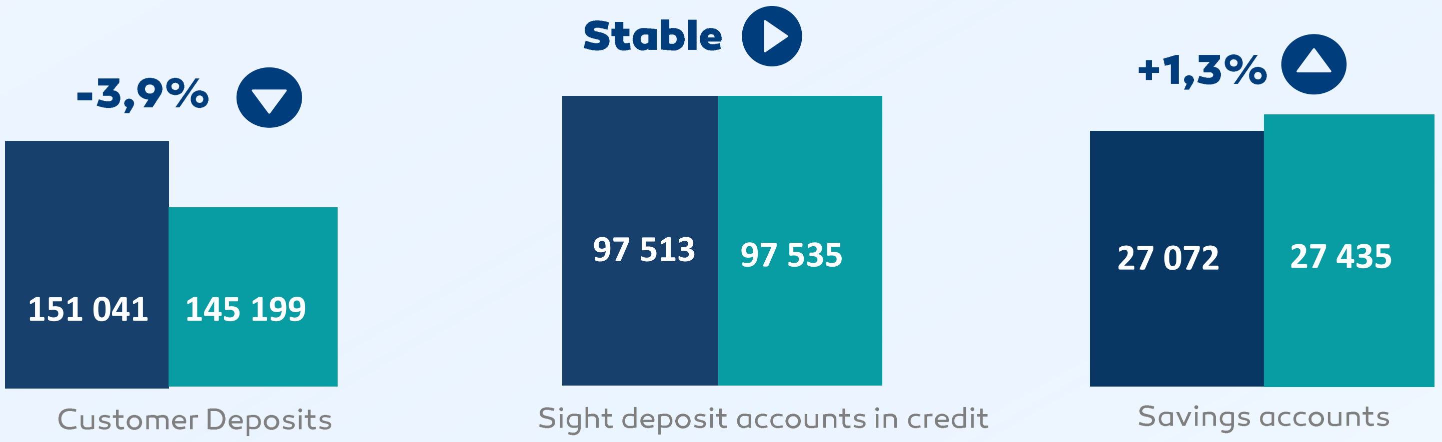
MAD MILLIONS	June 2023	June 2022	YoY CHANGE
NET BANKING INCOME	3 953	3 809	+4%
GENERAL OPERATING EXPENSES	-1 777	-1 782	-0%
GROSS OPERATING INCOME	2 202	2 065	7%
NET COST OF RISK	-551	-567	-3%
RECURRING INCOME	1 651	1 497	+10%
NON-RECURRING INCOME	-66	-75	-12%
CORPORATE INCOME TAX	- 384	- 285	+35%
NET INCOME	1 201	1 137	+6%

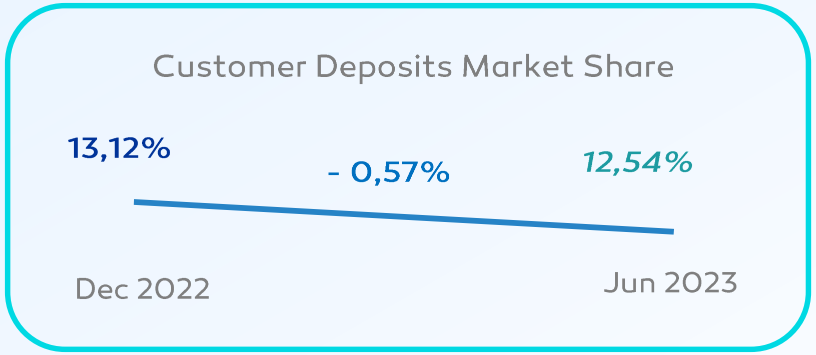
MARKET SHARE
Customer loans and deposits

Dec 2022 June 2023



Network of 674 branches at June 2023/ -27 branches





FIRST HALF 2023
CONSOLIDATED FINANCIAL STATEMENTS

Consolidated financial figures at 30 June 2023

BALANCE SHEET	INCOME STATEMENT	REGULATORY CAPITAL RATIOS
Total assets +3% to MAD 396 billion	Net banking income +8% to MAD 8,377 million	Common Equity Tier 1 ratio (CET1) of 8.7%
Customer deposits excluding repos -4% to MAD 231 billion	General expenses +3% to MAD 4,073 million	Tier 1 ratio of 9.6%
Outstanding loans excluding resales +1% to MAD 198 billion	Gross operating income +14% to MAD 4,304 million	Capital adequacy ratio of 12.0%
Shareholders' equity attributable to shareholders of the parent company +1% to MAD 25.5 billion	Cost of risk +9% to negative MAD 1,505 million	Liquidity coverage ratio of 134%
	Net income attributable to shareholders of the parent company +12% to MAD 1,414 million	Cost-to-income ratio of 48.6%

Scope of consolidation: a well-diversified group

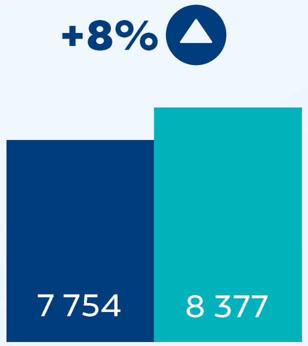
Equity stake %	June 2023	Dec 2022
Fully consolidated		
BMCE CAPITAL	100%	100%
BMCE CAPITAL GESTION	100%	100%
BMCE CAPITAL BOURSE	100%	100%
MAROC FACTORING	100%	100%
MAGHREBAIL	52.5%	52.5%
SALAFIN	62.0%	62.0%
LOCASOM	97.4%	97.4%
RM EXPERTS	100%	100%
BANK OF AFRICA UK	100%	100%
BANK OF AFRICA EUROPE	100%	100%
BMCE EUROSERVICES	100%	100%
BOA GROUP	72.4%	72.4%
LCB BANK	39.4%	39.0%
OPERATION GLOBAL SERVICES	100%	100%
FCP OBLIGATION PLUS	100%	100%
BOA UGANDA	79.9%	79.9%
Consolidated using the equity method		
BANQUE DE DEVELOPPEMENT DU MALI	32.4%	32.4%
EULER HERMES ACMAR	20.0%	20.0%
EURAFRICA INFORMATION	41.0%	41.0%
CONSEIL INGENIERIE ET DEVELOPPEMENT	38.9%	38.9%
AFRICA MOROCCO LINK	51.0%	51.0%
BANK AL KARAM	56.4%	56.4%

The scope of consolidation was broadly unchanged at 30 June 2023 versus 31 December 2022

First half 2023 consolidated results

MAD MILLIONS	June 2023	June 2022	YOY CHANGE
NET BANKING INCOME	8 377	7 754	+8%
GENERAL OPERATING EXPENSES	-4 073	-3 963	+3%
GROSS OPERATING INCOME	4 304	3 792	+14%
COST OF RISK	-1 505	-1 384	+9%
OPERATING INCOME	2 799	2 408	+16%
PRE-TAX INCOME	2 875	2 489	+15%
CORPORATE INCOME TAX	- 798	- 672	+19%
NET INCOME (GROUP)	2 077	1 817	+14%
NON-CONTROLLING INTERESTS	663	549	+21%
NET INCOME ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT COMPANY	1 414	1 268	+12%

Net banking income increases

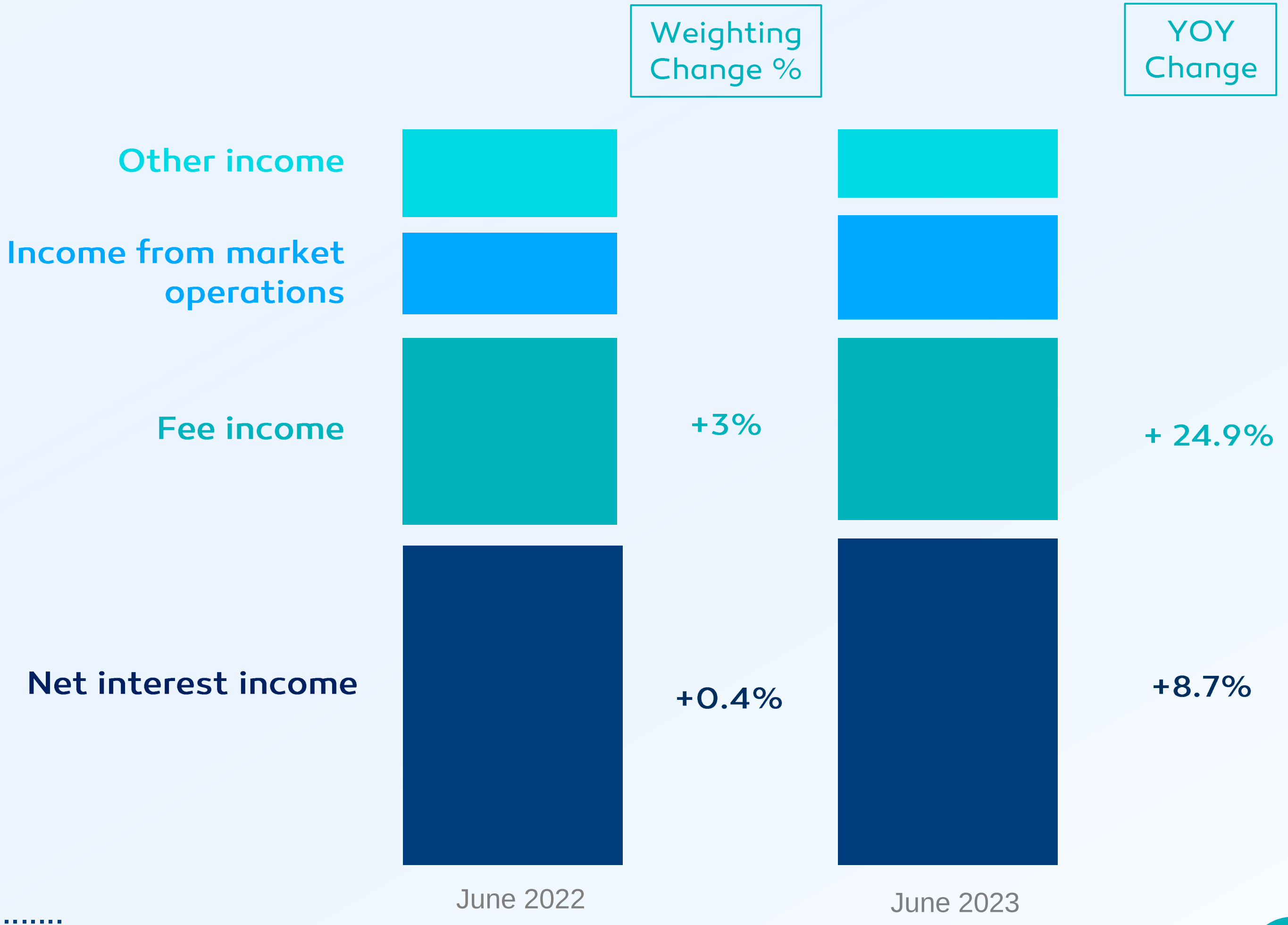


Net banking income
(MAD millions)

Net banking income up 8% year-on-year to MAD 8.4 billion at 30 June 2023, driven by positive growth in net interest income (+8.7%) and fee income (+25%), offsetting the impact from a steepening yield curve.

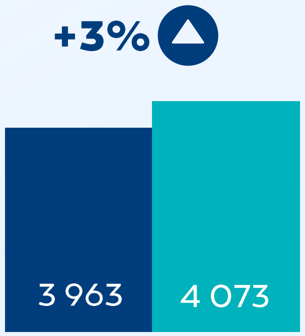
June 2022 June 2023

Breakdown of consolidated net banking income

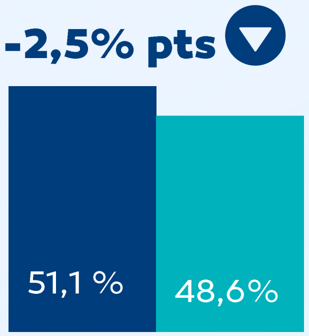


Increase in general operating expenses contained

June 2022 June 2023



General operating expenses
(MAD millions)

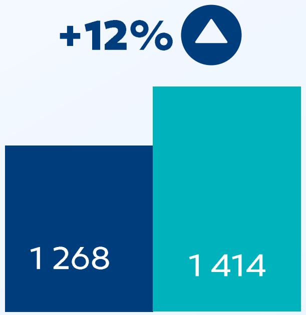


Cost-to-income ratio

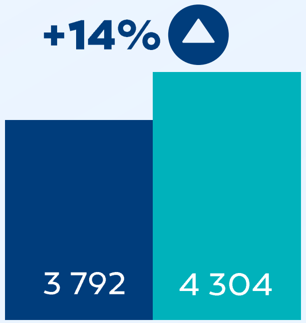
- A modest +3%rise in general operating expenses.
- Cost-to-income ratio improved by -2.5% pts from 51.10% in June 2022 to 48.6% in June 2023.

Positive growth in Group earnings

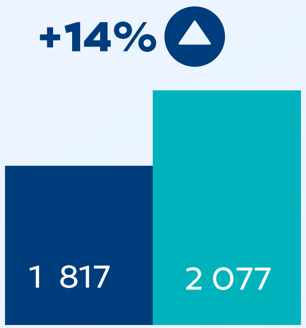
June 2022 ■ June 2023 ■



Net income attributable to shareholders of the parent company
(MAD millions)

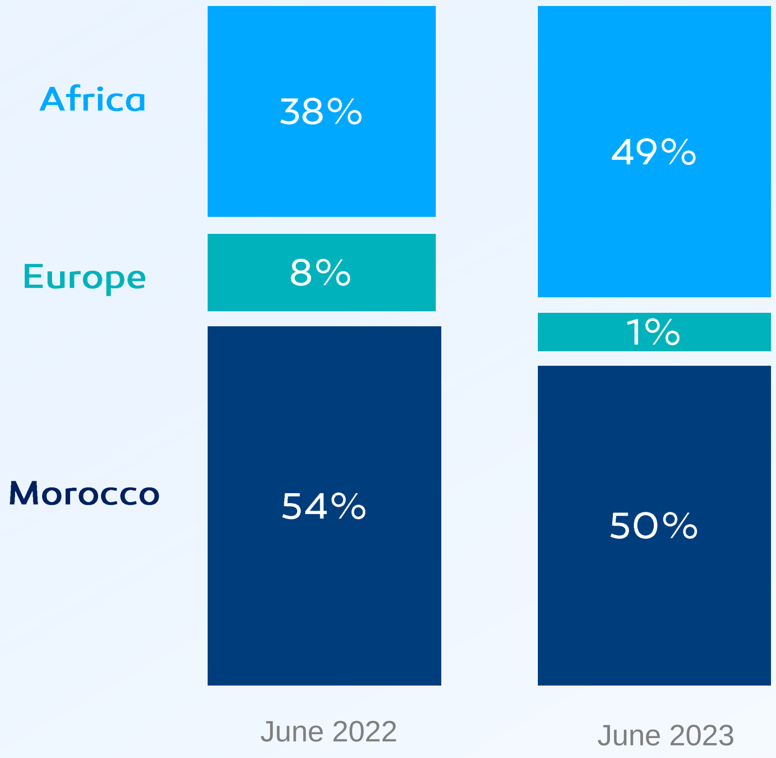


Gross operating income
(MAD millions)



Net income (Group)
(MAD millions)

Net income attributable to shareholders of the parent company by geographical region

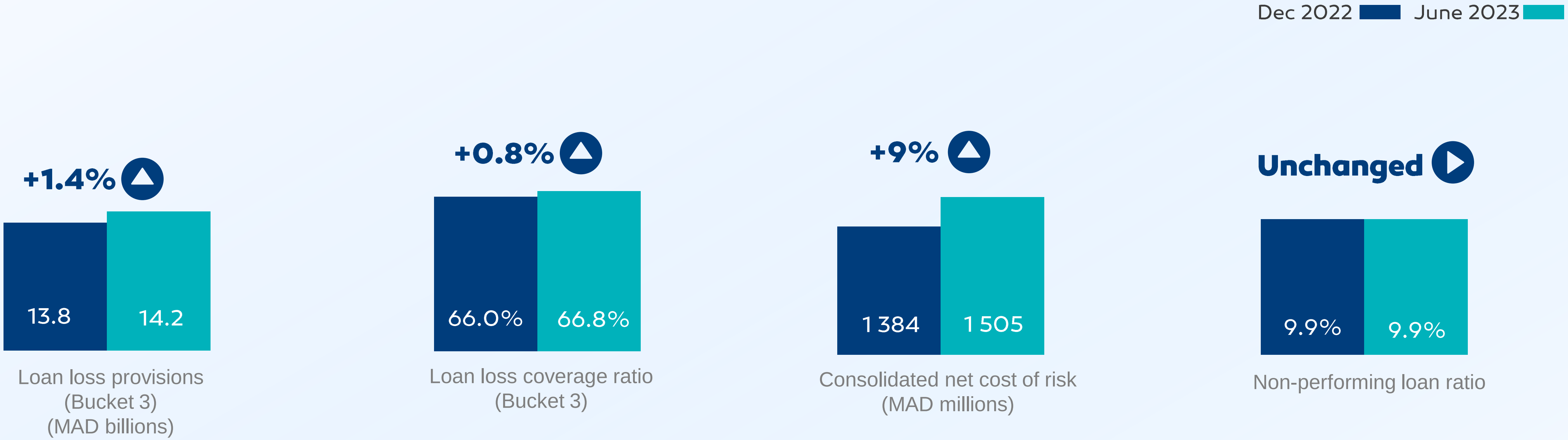


Contribution to net income attributable to shareholders of the parent company by geographical region

CONTRIBUTION	June 2023	%	June 2022	%	YOY CHANGE
MOROCCAN OPERATIONS	702	50%	689	54%	+2%
BANK OF AFRICA	583	41%	564	44%	+3%
Subsidiaries	119	8%	125	10%	-5%
SPECIALISED FINANCIAL SERVICES	57	4%	62	5%	-7%
ASSET MANAGEMENT & INVESTMENT BANKING	53	4%	59	5%	-10%
OTHERS*	8	1%	5	0%	n/a
INTERNATIONAL OPERATIONS	712	50%	579	46%	+23%
Europe	14	1%	95	8%	-85%
Africa	698	49%	484	38%	+44%
NET INCOME ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT COMPANY	1 414	100%	1 268	100%	+12%

* Locasom, EAI, CID, AML and BTI

Trend in risk indicators



- Modest increase of 1.4% in loan loss provisions to MAD 14.2 billion at 30 June 2023
- The loan loss coverage ratio rose to 66.8% while the non-performing loan ratio was unchanged at 9.9%

INTERNATIONAL OPERATIONS

BANK OF AFRICA
BMCE GROUP

BOA Afrique under the spotlight

Total assets
EUR 10.4 billion

Shareholders' equity
attributable to shareholders
of the parent company
EUR 813.4 million

Customer loans
EUR 5 billion

Customer deposits
EUR 7.4 billion

Net banking income
EUR 364 million

Net income
EUR 124.5 million

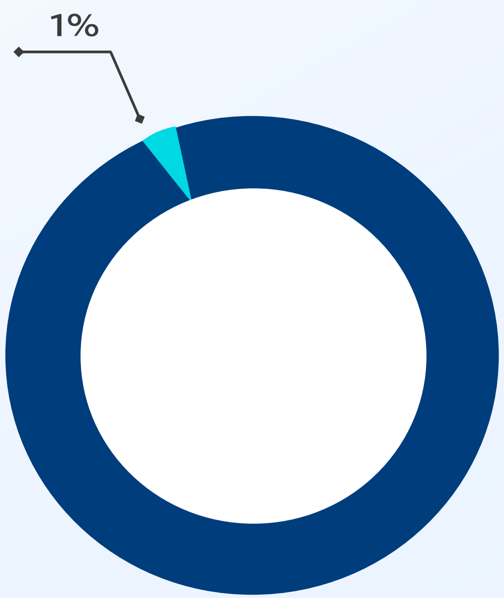
18 countries

Number of branches
530

Employees
6 171

Number of accounts
4.5 million

Contrasting performance in Europe



BANK OF AFRICA Europe

BANK OF AFRICA Europe posted sharply higher (+39%) parent net income of EUR 9.3 million at 30 June 2023 versus EUR 6.7 million at 30 June 2022 due to higher net banking income and strong control of operating expenses

BANK OF AFRICA London

BANK OF AFRICA London registered a net loss in first half due to higher refinancing costs in a context of rising interest rates

A socially responsible bank 2023

06

BANK OF AFRICA
BMCE GROUP

BMCE Bank Foundation – a vehicle for inclusive development

FONDATION BMCE BANK
EDUCATION & ENVIRONNEMENT

BMCE Bank Foundation is a non-profit organisation founded in 1995 by Mr Othman Benjelloun and chaired by Dr Leïla Mezian Benjelloun.
The Foundation aims to contribute to Morocco's and Africa's economic, social and cultural development via two main missions, primarily via its Medersat.com programme:

- Promote education in rural areas to benefit children from disadvantaged communities
- Protect the environment

557
total number of teachers across the Medersat.com network

37
schools awarded the 'Eco-School' label by the Mohammed VI Foundation

34 400
pupils, 50% of whom are girls, benefiting from services provided by the Medersat.com network

69
schools, including 6 in sub-Saharan Africa: 2 in Senegal, 1 in Congo Brazzaville, 1 in Mali, 1 in Rwanda and 1 in Djibouti

150
pre-school classrooms built as part of a national programme to make pre-school education more widely available

1 475
pupils learning Mandarin Chinese

BMCE BANK reaffirms its commitment to social causes

- **Pre-school classroom built and equipped** at Chtouka Ait Baha School and two pre-school classroom blocks in partnership with the INDH
- **7 Network schools renovated** and 3 sports grounds built
- **ICT equipment renewed** at Larache School and a batch of 30 computers repaired and refurbished for reuse
- **Partnership agreements bolstered** between BMCE Bank Foundation and its **partners – the Ministry of National Education, Preschool and Sports, the French Institute of Morocco, the Confucius Institute, Teach for Morocco and the ProFuturo Foundation** – with **new activities** and new centres provided, **an enhanced educational offering, teacher training and an extended range of technological equipment**.
- Partnership with the **PROFUTURO Foundation** to **provide IT equipment and digital resources** in 16 schools, benefiting 3,066 pupils and 140 teachers

- BMCE Foundation raising its profile **by participating in the International Book Fair 2023**, in regional robotics competitions and in extra-curricular activities
- Key figures for the Medersat.com Academy – 825 employees benefiting from **professional training** (dual mode teaching) with each receiving an average of 70 hours' training
- **75 former Network pupils** giving **remedial tutoring** in 40 Network schools in 29 provinces
- **Overall pupil success rate of 99.13%** (primary and secondary). **99.6%** of primary pupils awarded the Certificate of Primary Education. **86%** success rate for high school students with diplomas awarded to **445 students, 67% of whom were girls** and **12 students receiving a special commendation**
- **Educational robotics and artificial intelligence** teaching extended and implemented in 20 Medersat.com network schools, **benefiting 1,200 pupils.**
- **Monitoring of teaching and learning**: from a total of 2009 activities, 23% were teacher monitoring visits, 18% training sessions, 12% *ad hoc* monitoring, 8% remedial monitoring and 4% administrative monitoring, with 160 teachers undergoing a teaching audit

Group's reputation enhanced in 2023

Dr Leïla MEZIAN BENJELLOUN, BMCE Bank Foundation's Chair, named '**Woman of the Mediterranean space**' by the Regional Government of Andalusia in partnership with the **Three Cultures of the Mediterranean Foundation.**

BANK OF AFRICA named '**Best Bank in Africa in 2023**' by **Global Finance Magazine.**

BANK OF AFRICA one of four Moroccan banking groups to be ranked in the **Forbes MENA list of '50 most valued banks'.**

BMCE Capital named '**Best Investment Bank in Morocco in 2023**' by **International Investor Magazine.**

Mohammed VI Tower recognised for engineering excellence after winning the '**Best Performance in Engineering Projects**' Award at the annual **Caminos Madrid 2022** Awards.

BANK OF AFRICA named as **the most admired financial brand in Morocco** and in the **top 10 in Africa** by **Brand Africa 100**, a report published in conjunction with the 9th African Digital Summit 2023.

BANK OF AFRICA's **energy management system** awarded dual certification – **ISO 50001:2018 and NM-50001** – following a joint audit by **Bureau Veritas and IMANOR.**

BANK OF AFRICA named **Best Bank for SMEs in Morocco** and **Best Bank for ESG in Morocco** by **Euromoney Awards for Excellence**, a prestigious magazine.

BANK OF AFRICA
BMCE GROUP

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